

Singapore Governance and Transparency Index 2019 - General Category

Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
242	3CENERGY	62	0	62	70	110
323	800 SUPER HLDGS	55	1	56	67	141
349	AA GROUP HLDGS	58	-4	54	37	505
179	ABR HLDGS	65	2	67	67	141
136	ABUNDANCE INTERNATIONAL	64	7	71	61	208
313	ACCRELIST	59	-2	57	57	267
445	ACESIAN PARTNERS	60	-14	46	37	505
242	ACMA	54	8	62	62	194
445	ACROMEC	56	-10	46	54	305
445	ADDVALUE TECHNOLOGIES	53	-7	46	51	352
520	ADVANCE SCT	55	-20	35	-	NA
256	ADVANCED HLDGS	60	1	61	53	320
385	ADVANCED SYSTEMS AUTOMATION	63	-12	51	62	194
203	ADVANCER GLOBAL	56	9	65	53	320
401	ADVENTUS HLDGS	53	-3	50	31	547
256	AEI CORP	59	2	61	60	222
75	AEM HLDGS	72	7	79	69	119
110	AF GLOBAL	67	6	73	66	150
461	AGV GROUP	51	-7	44	40	488
540	ALLIED TECHNOLOGIES	62	-32	30	46	424
323	ALPHA ENERGY HLDGS	65	-9	56	45	439
110	AMARA HLDGS	67	6	73	55	292
242	AMPLEFIELD	61	1	62	49	380
533	ANAN INTERNATIONAL	52	-20	32	47	410
313	ANCHOR RESOURCES	64	-7	57	51	352
81	ANCHUN INTERNATIONAL HLDGS	65	12	77	71	100
418	ANNAIK	46	3	49	44	449
461	ANNICA HLDGS	60	-16	44	43	456
323	AOXIN Q & M DENTAL GROUP	59	-3	56	-	NA
179	AP OIL INTERNATIONAL	59	8	67	66	150
67	APAC REALTY	73	7	80	-	NA
337	ARION ENTERTAINMENT SINGAPORE	54	1	55	61	208
484	ARTIVISION TECHNOLOGIES	63	-22	41	41	478
67	ASIA ENTERPRISES HLDG	66	14	80	71	100
401	ASIA VETS HLDGS	50	0	50	34	532
256	ASIAMEDIC	51	10	61	55	292
456	ASIAN MICRO HLDGS	53	-8	45	47	410
385	ASIAPHOS	63	-12	51	71	100
461	ASIATIC GROUP (HLDGS)	56	-12	44	50	363
51	ASL MARINE HLDGS	84	0	84	82	46
552	A-SMART HLDGS	49	-21	28	31	547
256	A-SONIC AEROSPACE	61	0	61	53	320
195	ASPEN (GROUP) HLDGS	63	3	66	-	NA

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242	ASPIAL CORP	58	4	62	54	305
101	ASTAKA HLDGS	67	7	74	75	78
349	ASTI HLDGS	64	-10	54	61	208
498	AUSGROUP	48	-9	39	25	567
203	AVARGA	70	-5	65	58	254
101	AVIC INTERNATIONAL MARITIME HLDGS	67	7	74	61	208
55	AVI-TECH ELECTRONICS	75	8	83	77	67
51	AXCELASIA INC	73	11	84	77	67
385	AZEUS SYSTEMS HLDGS	61	-10	51	53	320
42	BAKER TECHNOLOGY	75	11	86	81	54
349	BAN LEONG TECHNOLOGIES	55	-1	54	63	179
48	BANYANTREE HLDGS	81	4	85	87	34
136	BBR HLDGS (S)	68	3	71	60	222
432	BENG KUANG MARINE	57	-10	47	44	449
530	BEST WORLD INTERNATIONAL	67	-34	33	55	292
167	BH GLOBAL CORP	62	6	68	57	267
557	BLACKGOLD NATURAL RESOURCES	59	-33	26	46	424
510	BLUMONT GROUP	53	-16	37	29	551
510	BM MOBILITY	45	-8	37	33	539
153	BOARDROOM	64	5	69	65	164
214	BOLDTEK HLDGS	61	3	64	69	119
337	BONVESTS HLDGS	53	2	55	53	320
123	BOUSTEAD PROJECTS	70	2	72	58	254
136	BOUSTEAD SINGAPORE	65	6	71	64	169
445	BRC ASIA	53	-7	46	57	267
110	BREADTALK GROUP	65	8	73	71	100
282	BRITISH AND MALAYAN HLDG	66	-7	59	53	320
282	BROADWAY INDUSTRIAL GROUP	59	0	59	37	505
143	BROOK CROMPTON HLDGS	61	9	70	53	320
143	BUKIT SEMBAWANG ESTATES	61	9	70	67	141
242	BUMITAMA AGRI	66	-4	62	52	341
195	BUND CENTER INVESTMENT	58	8	66	49	380
573	C&G ENV PROTECT HLDGS	36	-22	14	43	456
536	CAMSING HEALTHCARE	57	-26	31	41	478
349	CAPITAL WORLD	61	-7	54	57	267
3	CAPITALAND	94	28	122	118	3
167	CAPTII	60	8	68	60	222
536	CASA HLDGS	45	-14	31	29	551
167	CDW HLDG	71	-3	68	64	169
203	CEI	65	0	65	60	222
67	CENTURION CORP	72	8	80	78	64
153	CFM HLDGS	58	11	69	52	341
167	CH OFFSHORE	62	6	68	72	95

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228	CHALLENGER TECHNOLOGIES	61	2	63	64	169
256	CHARISMA ENERGY SERVICES	59	2	61	57	267
228	CHASEN HLDGS	62	1	63	49	380
323	CHEMICAL INDUSTRIES (FAR EAST)	53	3	56	35	522
488	CHEUNG WO H TECHNOLOGIES	56	-16	40	40	488
48	CHINA AVIATION OIL (S) CORP	75	10	85	82	46
228	CHINA EVERBRIGHT WATER	64	-1	63	55	292
570	CHINA GAOXIAN FIBRE FAB HLDGS	42	-24	18	44	449
337	CHINA HAIDA	55	0	55	41	478
401	CHINA INTERNATIONAL HLDGS	53	-3	50	45	439
93	CHINA JINJIANG ENVIRONMENT HLDG CO	71	4	75	68	130
530	CHINA JISHAN HLDGS	50	-17	33	42	465
282	CHINA KUNDA TECHNOLOGY HLDGS	62	-3	59	68	130
559	CHINA MEDICAL (INTERNATIONAL) GROUP	49	-25	24	45	439
282	CHINA MINING INTERNATIONAL	60	-1	59	57	267
401	CHINA REAL ESTATE GROUP	53	-3	50	46	424
361	CHINA STAR FOOD GROUP	64	-11	53	66	150
87	CHINA SUNSINE CHEMICAL HLDGS	75	1	76	68	130
282	CHINA YUANBANG PROP HLDGS	59	0	59	58	254
242	CHIP ENG SENG CORP	67	-5	62	58	254
445	CHOO CHIANG HLDGS	50	-4	46	40	488
371	CHUAN HUP HLDGS	52	0	52	66	150
282	CITIC ENVIROTECH	64	-5	59	58	254
5	CITY DEVELOPMENTS	89	28	117	110	7
228	CIVMEC	59	4	63	68	130
67	CLEARBRIDGE HEALTH	66	14	80	-	NA
256	CNMC GOLDMINE HLDGS	60	1	61	68	130
371	COLEX HLDGS	49	3	52	50	363
313	COMBINE WILL INTERNATIONAL HLDGS	62	-5	57	59	239
14	COMFORT DELGRO CORP	87	16	103	100	17
432	CORDLIFE GROUP	59	-12	47	48	396
195	CORTINA HLDGS	58	8	66	63	179
479	COSCO SHIPPING INTERNATIONAL (S) CO	53	-11	42	-	NA
79	COSMOSTEEL HLDGS	75	3	78	67	141
361	CPH	50	3	53	54	305
282	CREATIVE TECHNOLOGY	64	-5	59	58	254
349	CSC HLDGS	60	-6	54	38	498
101	CSE GLOBAL	65	9	74	70	110
282	CWX GLOBAL	56	3	59	73	90
337	DARCO WATER TECHNOLOGIES	57	-2	55	43	456
578	DATAPULSE TECHNOLOGY	42	-47	-5	24	569
2	DBS GROUP HLDGS	90	35	125	124	2
572	DEBAO PROPERTY DEVELOPMENT	38	-23	15	36	516

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13	DEL MONTE PACIFIC	84	20	104	102	13
93	DELFI	72	3	75	65	164
385	DELONG HLDGS	57	-6	51	57	267
385	DESIGN STUDIO GROUP	61	-10	51	50	363
228	DISA	57	6	63	70	110
456	DUKANG DISTILLERS HLDGS	47	-2	45	48	396
432	DUTECH HLDGS	51	-4	47	52	341
323	DUTY FREE INTERNATIONAL	50	6	56	53	320
470	DYNA-MAC HLDGS	56	-13	43	47	410
55	DYNAMIC COLOURS	74	9	83	86	35
81	ECOWISE HLDGS	72	5	77	74	83
484	EDITION	50	-9	41	48	396
242	EINDEC CORP	58	4	62	53	320
349	ELEC & ELTEK INTERNATIONAL CO	53	1	54	57	267
313	ELLIPSIZ	57	0	57	65	164
548	EMERGING TOWNS & CITIES SINGAPORE	54	-25	29	-	NA
488	ENGRO CORP	57	-17	40	35	522
401	ENVICTUS INTERNATIONAL HLDGS	50	0	50	53	320
214	ENVIRO-HUB HLDGS	58	6	64	52	341
565	EPICENTRE HLDGS	55	-35	20	47	410
81	ES GROUP (HLDGS)	68	9	77	72	95
110	EUROSPORTS GLOBAL	74	-1	73	71	100
282	EXCELPOINT TECHNOLOGY	60	-1	59	59	239
282	EZION HLDGS	58	1	59	-	NA
504	F J BENJAMIN HLDGS	43	-5	38	49	380
228	FABCHEM CHINA	66	-3	63	59	239
562	FALCON ENERGY GROUP	61	-38	23	20	574
110	FAR EAST GROUP	67	6	73	63	179
55	FAR EAST ORCHARD	75	8	83	82	46
401	FEDERAL INTERNATIONAL (2000)	62	-12	50	46	424
143	FIGTREE HLDGS	59	11	70	52	341
62	FIRST RESOURCES	74	8	82	81	54
401	FIRST SPONSOR GROUP	56	-6	50	47	410
479	FOOD EMPIRE HLDGS	51	-9	42	47	410
371	FORISE INTERNATIONAL	57	-5	52	55	292
470	FRAGRANCE GROUP	53	-10	43	48	396
34	FRASER AND NEAVE	81	9	90	83	43
27	FRASERS PROPERTY	82	15	97	90	29
87	FRENCKEN GROUP	65	11	76	77	67
101	FU YU CORP	67	7	74	74	83
488	FUJI OFFSET PLATES MANUFACTURING	46	-6	40	32	544
337	FUXING CHINA GROUP	62	-7	55	50	363
256	G. K. GOH HLDGS	61	0	61	57	267

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488	GALLANT VENTURE	61	-21	40	35	522
385	GAYLIN HLDGS	53	-2	51	60	222
533	GCCP RESOURCES	56	-24	32	46	424
153	GDS GLOBAL	68	1	69	61	208
93	GENTING SINGAPORE	69	6	75	74	83
42	GEO ENERGY RESOURCES	72	14	86	86	35
271	GKE CORP	59	1	60	59	239
123	GL	63	9	72	73	90
361	GLOBAL DRAGON	56	-3	53	69	119
214	GLOBAL INVACOM GROUP	60	4	64	56	284
11	GLOBAL INVESTMENTS	80	26	106	100	17
242	GLOBAL PALM RESOURCES HLDGS	61	1	62	55	292
323	GLOBAL TESTING CORP	47	9	56	60	222
110	GOLDEN AGRI-RESOURCES	69	4	73	68	130
195	GOLDEN ENERGY AND RESOURCES	65	1	66	59	239
179	GOODLAND GROUP	65	2	67	56	284
361	GP INDUSTRIES	52	1	53	48	396
93	GRAND BANKS YACHTS	68	7	75	80	57
24	GREAT EASTERN HLDGS	87	12	99	96	25
498	GREENBUILD TECH	57	-18	39	53	320
282	GRP	61	-2	59	58	254
445	GS HLDGS	60	-14	46	59	239
179	GSH CORP	60	7	67	58	254
300	GSS ENERGY	56	2	58	49	380
17	GUOCOLAND	88	13	101	83	43
432	GYP PROPERTIES	50	-3	47	35	522
153	HAFARY HLDGS	67	2	69	70	110
418	HAI LECK HLDGS	51	-2	49	50	363
79	HALCYON AGRI CORP	78	0	78	68	130
153	HANWELL HLDGS	61	8	69	59	239
401	HATTEN LAND	63	-13	50	34	532
34	HAW PAR CORP	77	13	90	89	30
323	HC SURGICAL SPECIALISTS	51	5	56	-	NA
51	HEALTH MANAGEMENT INTERNATIONAL	81	3	84	69	119
432	HEALTHWAY MEDICAL CORP	64	-17	47	32	544
153	HEATEC JIETONG HLDGS	63	6	69	66	150
401	HEETON HLDGS	50	0	50	46	424
323	HENGYANG PETROCHEMICAL LOGISTICS	59	-3	56	27	560
87	HG METAL MANUFACTURING	63	13	76	80	57
123	HIAP HOE	65	7	72	69	119
123	HIAP SENG ENGINEERING	69	3	72	62	194
461	HIAP TONG CORP	41	3	44	44	449
271	HI-P INTERNATIONAL	63	-3	60	60	222

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64	HL GLOBAL ENTERPRISES	67	14	81	71	100
55	HO BEE LAND	78	5	83	84	40
123	HOCK LIAN SENG HLDGS	60	12	72	65	164
520	HOE LEONG CORP	56	-21	35	28	556
62	HONG FOK CORP	69	13	82	73	90
510	HONG LAI HUAT GROUP	44	-7	37	19	576
26	HONG LEONG ASIA	84	14	98	91	27
28	HONG LEONG FINANCE	79	17	96	85	38
504	HOR KEW CORP	39	-1	38	43	456
337	HOSENGROUP	55	0	55	48	396
456	HOTEL GRAND CENTRAL	55	-10	45	46	424
432	HOTEL PROPERTIES	50	-3	47	34	532
67	HOTEL ROYAL	68	12	80	66	150
401	HOTUNG INVESTMENT HLDGS	53	-3	50	45	439
214	HRNETGROUP	63	1	64	-	NA
470	HUAN HSIN HLDGS	53	-10	43	35	522
282	HUATIONG GLOBAL	65	-6	59	57	267
361	HUPSTEEL	56	-3	53	46	424
179	HWA HONG CORP	58	9	67	61	208
371	ICP	54	-2	52	28	556
256	IEV HLDGS	59	2	61	60	222
64	IFAST CORP	77	4	81	75	78
203	IFS CAPITAL	62	3	65	63	179
566	IMPERIUM CROWN	56	-37	19	20	574
87	INDOFOOD AGRI RESOURCES	74	2	76	82	46
540	INFORMATICS EDUCATION	42	-12	30	36	516
75	INNOTEK	68	11	79	68	130
323	INTERNATIONAL PRESS SOFTCOM	55	1	56	49	380
271	INTERRA RESOURCES	63	-3	60	58	254
75	INTRACO	68	11	79	74	83
349	IPC CORP	52	2	54	49	380
123	IPS SECUREX HLDGS	71	1	72	60	222
110	ISDN HLDGS	62	11	73	62	194
101	ISEC HEALTHCARE	67	7	74	70	110
143	ISETAN (S)	64	6	70	70	110
87	ISOTEAM	70	6	76	72	95
527	ISR CAPITAL	54	-20	34	29	551
470	IX BIOPHARMA	51	-8	43	59	239
418	JACKSPEED CORP	52	-3	49	50	363
426	JADASON ENTERPRISES	52	-4	48	35	522
34	JAPAN FOODS HLDG	76	14	90	85	38
282	JAPFA	59	0	59	61	208
42	JARDINE CYCLE & CARRIAGE	77	9	86	80	57

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167	JASON MARINE GROUP	61	7	68	56	284
461	JASPER INVESTMENTS	53	-9	44	36	516
214	JB FOODS	64	0	64	65	164
488	JEP HLDGS	52	-12	40	51	352
418	JIUTIAN CHEMICAL GROUP	57	-8	49	37	505
445	JOYAS INTERNATIONAL HLDGS	58	-12	46	48	396
271	JUBILEE INDUSTRIES HLDGS	56	4	60	43	456
64	JUMBO GROUP	70	11	81	69	119
195	KARIN TECHNOLOGY HLDGS	62	4	66	71	100
361	KATRINA GROUP	58	-5	53	49	380
256	KENCANA AGRI	61	0	61	56	284
123	KEONG HONG HLDGS	71	1	72	59	239
21	KEPPEL CORP	88	12	100	83	43
337	KHONG GUAN	52	3	55	56	284
256	KIM HENG OFFSHORE & MARINE HLDGS	64	-3	61	51	352
214	KIMLY	69	-5	64	-	NA
401	KING WAN CORP	53	-3	50	59	239
548	KINGBOARD COPPER FOIL HDGS	36	-7	29	30	549
337	KINGSMEN CREATIVES	59	-4	55	54	305
484	KITCHEN CULTURE HLDGS	58	-17	41	42	465
530	KLWHLDGS	62	-29	33	10	582
93	KODA	73	2	75	81	54
432	KOHBROTHERS ECO ENGINEERING	44	3	47	41	478
426	KOHBROTHERS GROUP	50	-2	48	43	456
271	KOP	65	-5	60	46	424
179	KORI HLDGS	64	3	67	53	320
313	KOYO INTERNATIONAL	54	3	57	38	498
418	KRISENERGY	60	-11	49	49	380
574	KS ENERGY	61	-51	10	10	582
110	KSH HLDGS	67	6	73	60	222
562	KTL GLOBAL	46	-23	23	21	572
540	LAFE CORP	37	-7	30	36	516
456	LASSETERS INTERNATIONAL HLDGS	50	-5	45	48	396
510	LCT HLDGS	43	-6	37	33	539
520	LEADER ENVIRONMENTAL TECHNOLOGIES	51	-16	35	41	478
548	LERENO BIO-CHEM	41	-12	29	46	424
136	LEY CHOON GROUP HLDG	74	-3	71	56	284
55	LHN	72	11	83	77	67
228	LHT HLDGS	61	2	63	63	179
349	LIANBENG GROUP	60	-6	54	62	194
418	LIBRA GROUP	63	-14	49	63	179
566	LIFEBRANDZ	49	-30	19	48	396
445	LION ASIAPAC	49	-3	46	50	363

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504	LIONGOLD CORP	58	-20	38	42	465
385	LOW KENG HUAT (S)	50	1	51	34	532
214	LUM CHANG HLDGS	58	6	64	69	119
385	LUXKING GROUP HLDGS	53	-2	51	35	522
461	LUZHOU BIO-CHEM TECHNOLOGY	53	-9	44	60	222
371	MAGNUS ENERGY GROUP	62	-10	52	49	380
540	MANHATTAN RESOURCES	40	-10	30	35	522
300	MANUFACTURING INTEGRATION TECHNOLOGY	58	0	58	50	363
214	MARCO POLO MARINE	61	3	64	-	NA
445	MARY CHIA HLDGS	57	-11	46	-	NA
228	MATEX INTERNATIONAL	59	4	63	48	396
153	MAXI-CASH FINANCIAL SERVICES CORP	57	12	69	62	194
42	MDR	76	10	86	77	67
371	MEDTECS INTERNATIONAL CORP	54	-2	52	50	363
93	MEGACHEM	72	3	75	75	78
479	MEGHMANI ORGANICS	59	-17	42	55	292
282	MEMORIES GROUP	63	-4	59	-	NA
401	MEMTECH INTERNATIONAL	47	3	50	40	488
300	MENCAST HLDGS	69	-11	58	61	208
517	MERCURIUS CAP INVESTMENT	51	-15	36	35	522
123	MERMAID MARITIME PUBLIC CO	64	8	72	60	222
432	METAL COMPONENT ENGINEERING	56	-9	47	49	380
337	METECH INTERNATIONAL	57	-2	55	67	141
167	METRO HLDGS	66	2	68	74	83
228	MEWAH INTERNATIONAL INC	54	9	63	54	305
17	MICRO-MECHANICS (HLDGS)	83	18	101	97	23
203	MINDCHAMPS PRESCHOOL	65	0	65	-	NA
484	MIRACH ENERGY	48	-7	41	37	505
40	MIYOSHI	74	13	87	82	46
143	MM2 ASIA	67	3	70	54	305
337	MMP RESOURCES	68	-13	55	50	363
313	MONEYMAX FINANCIAL SERVICES	62	-5	57	46	424
300	MOYA HLDGS ASIA	55	3	58	53	320
228	MS HLDGS	62	1	63	68	130
195	MSM INTERNATIONAL	61	5	66	59	239
38	MTQ CORP	78	10	88	77	67
136	MULTI-CHEM	62	9	71	63	179
153	MUN SIONG ENGINEERING	74	-5	69	62	194
313	MYP	52	5	57	47	410
93	NAM CHEONG	78	-3	75	-	NA
179	NAM LEE PRESSED METAL INDUSTRIES	67	0	67	59	239
498	NATURAL COOL HLDGS	71	-32	39	16	581
432	NAUTICAWT	62	-15	47	45	439

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153	NEO GROUP	65	4	69	66	150
48	NERA TELECOMMUNICATIONS	74	11	85	70	110
203	NET PACIFIC FINANCIAL HLDGS	67	-2	65	54	305
110	NEW SILKROUTES GROUP	66	7	73	-	NA
143	NEW TOYO INTERNATIONAL HLDGS	67	3	70	62	194
461	NEW WAVE HLDGS	44	0	44	42	465
488	NGSC	54	-14	40	53	320
479	NICO STEEL HLDGS	57	-15	42	47	410
179	NIPPECRAFT	70	-3	67	54	305
498	NO SIGNBOARD HLDGS	59	-20	39	-	NA
540	NOEL GIFTS INTERNATIONAL	46	-16	30	38	498
179	NORDIC GROUP	69	-2	67	46	424
470	NSL	45	-2	43	23	570
203	NTEGRATOR INTERNATIONAL	61	4	65	53	320
385	NUTRYFARM INTERNATIONAL	52	-1	51	41	478
143	OCEAN SKY INTERNATIONAL	72	-2	70	64	169
566	OCEANUS GROUP	50	-31	19	28	556
540	OEL (HLDGS)	51	-21	30	27	560
323	OKH GLOBAL	53	3	56	45	439
101	OKP HLDGS	70	4	74	66	150
15	OLAM INTERNATIONAL	81	21	102	102	13
300	OLDCHANG KEE	55	3	58	52	341
271	OLIVE TREE ESTATES	59	1	60	45	439
536	OSSIA INTERNATIONAL	40	-9	31	26	562
179	OUE	61	6	67	62	194
488	OUE LIPPO HEALTHCARE	63	-23	40	37	505
256	OUHUA ENERGY HLDGS	69	-8	61	62	194
6	OVERSEA-CHINESE BANKING CORP	93	22	115	108	9
143	OVERSEAS EDUCATION	68	2	70	71	100
432	OXLEY HLDGS	52	-5	47	49	380
300	P5 CAPITAL HLDGS	57	1	58	54	305
153	PACC OFFSHORE SERVICES HLDG	65	4	69	64	169
426	PACIFIC CENTURY REGIONAL DEVELOPMENTS	51	-3	48	57	267
470	PACIFIC STAR DEVELOPMENT	54	-11	43	45	439
456	PAN ASIAN HLDGS	45	0	45	34	532
371	PAN HONG HLDGS GROUP	57	-5	52	42	465
256	PAN-UNITED CORP	58	3	61	61	208
361	PARKSON RETAIL ASIA	72	-19	53	56	284
548	PAVILLON HLDGS	43	-14	29	29	551
401	PEC	60	-10	50	40	488
371	PENGUIN INTERNATIONAL	52	0	52	44	449
21	PERENNIAL REAL ESTATE HLDGS	87	13	100	101	15
470	PHARMESIS INTERNATIONAL	48	-5	43	34	532

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
504	PINE CAPITAL GROUP	59	-21	38	47	410
575	PLASTOFORM HLDGS	48	-42	6	42	465
426	PLATO CAPITAL	46	2	48	36	516
432	PNE INDUSTRIES	46	1	47	39	495
540	POLARIS	45	-15	30	25	567
557	POLLUX PROPERTIES	62	-36	26	26	562
510	POWERMATIC DATA SYSTEMS	44	-7	37	35	522
371	PROCURRI CORP	60	-8	52	60	222
337	PROGEN HLDGS	57	-2	55	40	488
349	PS GROUP HLDGS	56	-2	54	62	194
555	PSL HLDGS	52	-25	27	36	516
323	Q & M DENTAL GROUP (S)	66	-10	56	52	341
242	QAF	53	9	62	55	292
30	QIAN HU CORP	87	5	92	91	27
418	QT VASCULAR	54	-5	49	57	267
461	RAFFLES EDUCATION CORP	56	-12	44	53	320
540	RAFFLES INFRASTRUCTURE HLDGS	44	-14	30	-	NA
214	RAFFLES MEDICAL GROUP	64	0	64	62	194
271	RAFFLES UNITED HLDGS	63	-3	60	72	95
504	RAMBA ENERGY	56	-18	38	37	505
179	RE&S HLDGS	69	-2	67	-	NA
552	REGAL INTERNATIONAL GROUP	47	-19	28	33	539
571	RENAISSANCE UNITED	45	-28	17	26	562
123	REX INTERNATIONAL HLDG	81	-9	72	69	119
520	RH PETROGAS	57	-22	35	40	488
520	RICH CAPITAL HLDGS	48	-13	35	37	505
67	RIVERSTONE HLDGS	75	5	80	77	67
214	ROXY-PACIFIC HLDGS	72	-8	64	72	95
566	SAKAE HLDGS	49	-30	19	19	576
313	SAMKO TIMBER	56	1	57	33	539
110	SAMUDERA SHIPPING LINE	71	2	73	76	77
153	SAMURAI 2K AEROSOL	63	6	69	-	NA
559	SANTEH	49	-25	24	30	549
228	SANLI ENVIRONMENTAL	67	-4	63	-	NA
510	SANTAK HLDGS	40	-3	37	43	456
179	SAPPHIRE CORP	63	4	67	54	305
527	SARINE TECHNOLOGIES	52	-18	34	42	465
6	SATS	96	19	115	114	5
562	SBI OFFSHORE	58	-35	23	19	576
40	SBS TRANSIT	80	7	87	84	40
101	SECOND CHANCE PROPERTIES	70	4	74	61	208
153	SECURA GROUP	68	1	69	58	254
6	SEMBCORP INDUSTRIES	94	21	115	113	6

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
75	SENBCORP MARINE	92	-13	79	82	46
214	SENYUE HLDGS	56	8	64	53	320
461	SERIAL SYSTEM	69	-25	44	49	380
256	SEROJA INVESTMENTS	60	1	61	47	410
371	SEVAK	59	-7	52	51	352
555	SHANGHAI TURBO ENTERPRISES	58	-31	27	19	576
256	SHENG SIONG GROUP	61	0	61	51	352
527	SHINVEST HLDG	42	-8	34	26	562
361	SHOPPER360	61	-8	53	-	NA
401	SHS HLDGS	62	-12	50	55	292
30	SIA ENGINEERING CO	86	6	92	88	32
418	SIIC ENVIRONMENT HLDGS	65	-16	49	55	292
504	SILKROAD NICKEL	45	-7	38	-	NA
38	SILVERLAKE AXIS	81	7	88	79	60
470	SINGHEE HUAT CORP	54	-11	43	61	208
337	SIN HENG HEAVY MACHINERY	61	-6	55	53	320
228	SINARMAS LAND	67	-4	63	58	254
536	SINCAP GROUP	58	-27	31	41	478
203	SING HLDGS	60	5	65	50	363
29	SING INVESTMENTS & FINANCE	83	12	95	92	26
24	SINGAPORE AIRLINES	86	13	99	98	21
110	SINGAPORE EDEVELOPMENT	70	3	73	73	90
4	SINGAPORE EXCHANGE	94	27	121	118	3
167	SINGAPORE KITCHEN EQUIPMENT	65	3	68	54	305
203	SINGAPORE MEDICAL GROUP	59	6	65	53	320
426	SINGAPORE MYANMAR INVESTCO	64	-16	48	42	465
55	SINGAPORE O&G	81	2	83	77	67
32	SINGAPORE POST	86	5	91	88	32
10	SINGAPORE PRESS HLDGS	88	22	110	108	9
300	SINGAPORE REINSURANCE CORP	60	-2	58	52	341
214	SINGAPORE SHIPPING CORP	56	8	64	63	179
21	SINGAPORE TECHNOLOGIES ENGINEERING	85	15	100	101	15
1	SINGAPORE TELECOMMUNICATIONS	94	35	129	129	1
123	SINGAPURA FINANCE	67	5	72	73	90
203	SINGHAIYI GROUP	68	-3	65	70	110
271	SINJIA LAND	59	1	60	58	254
520	SINO GRANDNESS FOOD IND GP	54	-19	35	49	380
479	SINOCLOUD GROUP	52	-10	42	37	505
153	SINOSTAR PEC HLDGS	60	9	69	59	239
371	SINWA	55	-3	52	51	352
256	SITRA HLDGS (INTERNATIONAL)	63	-2	61	46	424
179	SK JEWELLERY GROUP	64	3	67	54	305
51	SLB DEVELOPMENT	74	10	84	-	NA

Singapore Governance and Transparency Index 2019 - General Category

Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
445	SMJ INTERNATIONAL HLDGS	55	-9	46	46	424
81	SOILBUILD CONSTRUCTION GROUP	76	1	77	77	67
361	SOON LIAN HLDGS	61	-8	53	42	465
242	SOUP RESTAURANT GROUP	70	-8	62	50	363
401	SOUTHERN PACKAGING GROUP	60	-10	50	43	456
93	SP CORP	78	-3	75	69	119
167	SPACKMAN ENTERTAINMENT GROUP	64	4	68	58	254
385	SPIINDEX INDUSTRIES	53	-2	51	50	363
143	STAMFORD LAND CORP	65	5	70	60	222
242	STAMFORD TYRES CORP	62	0	62	66	150
282	STAR PHARMACEUTICAL	61	-2	59	55	292
179	STARBURST HLDGS	66	1	67	54	305
17	STARHUB	87	14	101	100	17
242	STARLAND HLDGS	63	-1	62	69	119
349	STRACO CORP	66	-12	54	47	410
488	SUNMOON FOOD CO	56	-16	40	50	363
300	SUNNINGDALE TECH	65	-7	58	57	267
432	SUNPOWER GROUP	63	-16	47	47	410
510	SUNRIGHT	40	-3	37	37	505
313	SUNRISE SHARES HLDGS	50	7	57	29	551
517	SUNTAR ECO-CITY	48	-12	36	33	539
498	SUNVIC CHEMICAL HLDGS	59	-20	39	56	284
323	SUTL ENTERPRISE	56	0	56	57	267
371	SWEE HONG	57	-5	52	18	580
426	SYSMA HLDGS	54	-6	48	59	239
488	T T J HLDGS	53	-13	40	60	222
203	TA CORP	65	0	65	74	83
67	TAI SIN ELECTRIC	73	7	80	74	83
214	TALKMED GROUP	65	-1	64	62	194
282	TAT SENG PACKAGING GROUP	56	3	59	50	363
361	TECKWAH INDUSTRIAL CORP	56	-3	53	55	292
42	TEE INTERNATIONAL	83	3	86	82	46
37	TEE LAND	78	11	89	79	60
167	TEHO INTERNATIONAL INC	67	1	68	75	78
195	TELECHOICE INTERNATIONAL	66	0	66	71	100
123	THAI BEVERAGE PUBLIC CO	72	0	72	63	179
195	THAKRAL CORP	70	-4	66	52	341
143	THE HOUR GLASS	67	3	70	63	179
167	THE PLACE HLDGS	67	1	68	52	341
385	THE STRAITS TRADING CO	54	-3	51	53	320
81	THE TRENDLINES GROUP	68	9	77	82	46
228	THOMSON MEDICAL GROUP	62	1	63	68	130
300	TIANJIN ZHONG XIN PHARM GROUP	54	4	58	51	352

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
300	TIH	63	-5	58	66	150
101	TIONG SENG HLDGS	68	6	74	64	169
498	TIONG WOON CORP HLDG	48	-9	39	45	439
123	TLV HLDGS	70	2	72	69	119
349	TOP GLOBAL	53	1	54	54	305
576	TRANSCORP HLDGS	48	-44	4	38	498
385	TRANSIT-MIXED CONCRETE	59	-8	51	59	239
242	TRAVELITE HLDGS	62	0	62	61	208
577	TREK 2000 INTERNATIONAL	54	-55	-1	-5	587
136	TRITECH GROUP	65	6	71	64	169
488	TSH CORP	44	-4	40	42	465
11	TUAN SING HLDGS	84	22	106	106	12
228	TUNG LOK RESTAURANTS (2000)	70	-7	63	63	179
385	TYE SOON	43	8	51	44	449
179	UG HEALTHCARE CORP	64	3	67	66	150
242	UMS HLDGS	56	6	62	64	169
153	UNI-ASIA GROUP	66	3	69	53	320
87	UNION GAS HLDGS	70	6	76	-	NA
371	UNION STEEL HLDGS	58	-6	52	66	150
136	UNITED ENGINEERS	62	9	71	71	100
533	UNITED FOOD HLDGS	55	-23	32	41	478
123	UNITED GLOBAL	65	7	72	68	130
349	UNITED INDUSTRIAL CORP	61	-7	54	63	179
9	UNITED OVERSEAS BANK	92	19	111	109	8
42	UNITED OVERSEAS INSURANCE	70	16	86	77	67
385	UNUSUAL	54	-3	51	-	NA
323	UOB-KAY HIAN HLDGS	55	1	56	60	222
101	UOL GROUP	74	0	74	78	64
559	USP GROUP	47	-23	24	43	456
214	VALLIANZ HLDGS	64	0	64	67	141
470	VALUEMAX GROUP	48	-5	43	38	498
271	VALUETRONICS HLDGS	62	-2	60	47	410
445	VASHION GROUP	54	-8	46	48	396
81	VENTURE CORP	81	-4	77	79	60
282	VERSALINK HLDGS	63	-4	59	60	222
401	VIBRANT GROUP	57	-7	50	63	179
432	VIBROPOWER CORP	53	-6	47	38	498
17	VICOM	82	19	101	100	17
385	VICPLAS INTERNATIONAL	51	0	51	51	352
517	VIKING OFFSHORE AND MARINE	58	-22	36	51	352
520	WEE HUR HLDGS	57	-22	35	51	352
110	WILLAS-ARRAY ELEC (HLDGS)	66	7	73	79	60
32	WILMAR INTERNATIONAL	86	5	91	89	30

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Rank 2019	Company Name	Base Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2019 Score	Overall SGTI 2018 Score	Rank 2018
300	WILTON RESOURCES CORP	57	1	58	61	208
67	WING TAI HLDGS	76	4	80	49	380
167	WONG FONG INDUSTRIES	68	0	68	55	292
179	WORLD CLASS GLOBAL	60	7	67	-	NA
323	WORLD PRECISION MACHINERY	56	0	56	39	495
300	XMH HLDGS	63	-5	58	67	141
552	Y VENTURES GROUP	58	-30	28	-	NA
167	YANGZIJANG SHIPBUILDING (HLDGS)	62	6	68	66	150
300	YANLORD LAND GROUP	58	0	58	54	305
55	YEO HIAP SENG	83	0	83	78	64
371	YHI INTERNATIONAL	55	-3	52	42	465
271	YINDA INFOCOMM	60	0	60	50	363
110	YING LI INTERNATIONAL REAL ESTATE	72	1	73	64	169
15	YOMA STRATEGIC HLDGS	84	18	102	98	21
385	YONGMAO HLDGS	56	-5	51	47	410
313	YONGNAM HLDGS	60	-3	57	48	396
282	ZHONGMIN BAIHUI RETAIL GROUP	55	4	59	23	570
401	ZHONGXIN FRUIT AND JUICE	53	-3	50	42	465
271	ZICO HLDGS INC	59	1	60	67	141

***Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; S - SINGAPORE.

[2] SGTI 2019 assessed companies based on their annual reports for Financial Year 2018 released by 31st May 2019. Exception was made for 20 companies which did not have their Annual Report published, in this case, these companies are assessed based on their annual report for Financial Year 2017.

[3] A total of 123 entities listed at SGX were excluded from the SGTI 2019 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (14 Cos.); 2) Companies that are listed as secondary listing on SGX (30 Cos.); 3) Funds (8 Funds); 4) Companies that are suspended from trading (60 Cos.); 5) Companies which did not released their annual reports for the past 2 years (1 Co.); and 6) Companies which were delisted between 1st Jan 2019 to 31st May 2019 (10 Cos.).