

Singapore Governance and Transparency Index 2017 - General Category						
Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
1	SINGAPORE TELECOMMUNICATIONS	92	32	124	124	1
2	CAPITALAND	91	27	118	115	4
3	DBS GROUP HLDGS	89	28	117	121	2
3	SINGAPORE EXCHANGE	92	25	117	117	3
5	KEPPEL CORP	90	23	113	113	5
6	SEMBCORP INDUSTRIES	86	24	110	107	6
7	TUAN SING HLDGS	85	24	109	102	7
8	CITY DEVELOPMENTS	80	25	105	99	10
9	GLOBAL LOGISTIC PROPERTIES	87	17	104	98	11
9	OVERSEA-CHINESE BANKING CORP	84	20	104	101	9
11	SATS	84	16	100	86	26
11	UNITED OVERSEAS BANK	88	12	100	93	14
13	GREAT EASTERN HLDGS	83	16	99	93	14
13	SINGAPORE PRESS HLDGS	84	15	99	98	11
15	OLAM INTERNATIONAL	82	16	98	82	36
16	DEL MONTE PACIFIC	79	16	95	83	32
16	VICOM	72	23	95	88	20
18	STARHUB	80	14	94	92	16
19	MICRO-MECHANICS HLDGS	77	15	92	85	27
19	PERENNIAL REAL ESTATE HLDGS	84	8	92	72	64
21	KEPPEL T&T	77	14	91	90	18
21	SING INVESTMENTS & FINANCE	77	14	91	94	13
21	YOMA STRATEGIC HLDGS	84	7	91	78	43
24	QIAN HU CORP	75	15	90	84	28
25	CHINA AVIATION OIL (S) CORP	80	9	89	83	32
25	COMFORTDELGRO CORP	75	14	89	83	32
25	WILMAR INTERNATIONAL	81	8	89	91	17
28	BANYAN TREE HLDGS	80	8	88	87	23
28	SINGAPORE AIRLINES	72	16	88	88	20
28	VENTURE CORP	81	7	88	74	57
31	SIA ENGINEERING COMPANY	77	10	87	84	28
32	M1	78	8	86	87	23
32	SBS TRANSIT	73	13	86	79	41
32	WHEELLOCK PROPERTIES (S)	79	7	86	76	48
35	FRASERS CENTREPOINT	69	16	85	84	28
35	SEMBCORP MARINE	79	6	85	90	18
37	INDOFOOD AGRI RESOURCES	72	11	83	79	41
38	DYNAMIC COLOURS	70	12	82	73	61
38	GLOBAL INVESTMENTS	63	19	82	75	51
38	SINGAPORE O&G	73	9	82	-	-
41	BAKER TECHNOLOGY	69	12	81	87	23

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
41	HONG LEONG FINANCE	78	3	81	69	74
43	ARA ASSET MANAGEMENT	67	12	79	84	28
43	CNMC GOLDMINE HLDGS	72	7	79	72	64
43	JAPAN FOODS HLDG	74	5	79	72	64
43	SINGAPORE TECHNOLOGIES ENGINEERING	71	8	79	75	51
43	UOL GROUP	70	9	79	75	51
48	K1 VENTURES	69	9	78	65	96
49	TEE LAND	63	14	77	72	64
50	AURIC PACIFIC GROUP	74	2	76	77	45
51	CENTURION CORP	67	8	75	68	82
51	REX INTERNATIONAL HLDG	73	2	75	67	86
51	SOILBUILD CONSTRUCTION GROUP	72	3	75	80	37
51	TELECHOICE INTERNATIONAL	68	7	75	75	51
51	UNITED ENGINEERS	65	10	75	69	74
56	HOTEL ROYAL	62	12	74	83	32
56	MEGACHEM	67	7	74	80	37
56	MTQ CORP	65	9	74	72	64
56	RIVERSTONE HLDGS	68	6	74	65	96
56	TIONG SENG HLDGS	65	9	74	65	96
61	BREADTALK GROUP	68	5	73	74	57
61	FIRST RESOURCES	58	15	73	80	37
61	FRASER AND NEAVE	60	13	73	71	70
61	IFAST CORP	74	-1	73	76	48
61	SP CORP	63	10	73	63	118
61	TEE INTERNATIONAL	71	2	73	60	152
67	COSMOSTEEL HLDGS	72	0	72	77	45
68	ASIAPHOS	72	-1	71	60	152
68	ROWSLEY	70	1	71	60	152
70	GRAND BANKS YACHTS	61	9	70	65	96
70	HONG LEONG ASIA	73	-3	70	75	51
70	VARD HLDGS	67	3	70	61	139
73	BUMITAMA AGRI	68	1	69	61	139
73	MENCAST HLDGS	60	9	69	58	177
73	OKP HLDGS	67	2	69	80	37
73	OVERSEAS EDUCATION	72	-3	69	74	57
77	BBR HLDGS (S)	65	3	68	69	74
77	DELFI	69	-1	68	60	152
77	PACC OFFSHORE SERVICES HLDGS	68	0	68	65	96
77	THAKRAL CORP	75	-7	68	59	169
77	TOP GLOBAL	59	9	68	62	128
77	UNI-ASIA HLDGS	59	9	68	68	82
83	AVIC INTERNATIONAL MARITIME HLDGS	64	3	67	67	86

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
83	HANWELL HLDGS	68	-1	67	56	199
83	SINO GRANDNESS FOOD INDUSTRY GROUP	66	1	67	65	96
83	YEO HIAP SENG	61	6	67	71	70
83	YING LI INTERNATIONAL REAL ESTATE	70	-3	67	58	177
88	HAW PAR CORP	63	3	66	65	96
88	HOCK LIAN SENG HLDGS	62	4	66	56	199
88	HUATIONG GLOBAL	58	8	66	66	91
88	ISEC HEALTHCARE	61	5	66	62	128
88	ISETAN (S)	59	7	66	57	188
88	JARDINE CYCLE & CARRIAGE	62	4	66	58	177
88	KEONG HONG HLDGS	64	2	66	66	91
88	KODA	57	9	66	49	295
88	TA CORP	56	10	66	60	152
88	TALKMED GROUP	62	4	66	60	152
88	THE TRENDLINES GROUP	58	8	66	-	-
88	UNION STEEL HLDGS	65	1	66	56	199
100	BEST WORLD INTERNATIONAL	73	-8	65	78	43
100	BUKIT SEMBAWANG ESTATES	63	2	65	55	217
100	CHINA SUNSINE CHEMICAL HLDGS	66	-1	65	73	61
100	COURTS ASIA	60	5	65	63	118
100	EQUATION SUMMIT	53	12	65	50	278
100	ES GROUP (HLDGS)	59	6	65	67	86
100	HWA HONG CORP	57	8	65	65	96
100	MANUFACTURING INTEGRATION TECHNOLOGY	64	1	65	60	152
100	MEWAH INTERNATIONAL INC.	52	13	65	68	82
100	UMS HLDGS	60	5	65	59	169
100	VALLIANZ HLDGS	55	10	65	62	128
111	ABUNDANCE INTERNATIONAL	60	4	64	50	278
111	AEM HLDGS	61	3	64	57	188
111	ASL MARINE HLDGS	62	2	64	76	48
111	AVI-TECH ELECTRONICS	64	0	64	55	217
111	JAPFA	59	5	64	62	128
111	JUMBO GROUP	60	4	64	-	-
111	OUE	57	7	64	65	96
111	SAPPHIRE CORP	58	6	64	46	346
111	SINGAPORE MEDICAL GROUP	55	9	64	51	267
111	STARBURST HLDGS	59	5	64	65	96
111	THE HOUR GLASS	63	1	64	54	226
111	TIH	55	9	64	65	96
111	ZICO HLDGS INC.	58	6	64	64	111
124	AP OIL INTERNATIONAL	55	8	63	59	169
124	CHINA FLEXIBLE PACKAGING HLDGS	63	0	63	43	396

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
124	CWG INTERNATIONAL	65	-2	63	57	188
124	HYFLUX	61	2	63	64	111
124	JASON MARINE GROUP	57	6	63	58	177
124	KRISENERGY	61	2	63	54	226
124	LHN	61	2	63	-	-
124	LIBRA GROUP	60	3	63	73	61
124	NAUTICAWT	63	0	63	-	-
124	NEO GROUP	57	6	63	58	177
124	PAN-UNITED CORP	61	2	63	59	169
124	PEC	59	4	63	57	188
124	SAMUDERA SHIPPING LINE	60	3	63	54	226
124	TAT SENG PACKAGING GROUP	58	5	63	46	346
124	UNITED INDUSTRIAL CORP	61	2	63	70	73
139	AXCELASIA INC.	63	-1	62	-	-
139	BRITISH AND MALAYAN TRUSTEES	57	5	62	42	405
139	CHALLENGER TECHNOLOGIES	61	1	62	62	128
139	FIGTREE HLDGS	59	3	62	69	74
139	GLOBAL INVACOM GROUP	57	5	62	57	188
139	HEATEC JIETONG HLDGS	57	5	62	54	226
139	KENCANA AGRI	60	2	62	53	237
139	KIM HENG OFFSHORE & MARINE HLDGS	66	-4	62	55	217
139	SHANGHAI TURBO ENTERPRISES	53	9	62	52	247
139	SHENG SIONG GROUP	60	2	62	68	82
139	SINGAPORE EDEVELOPMENT	56	6	62	65	96
139	SINGAPURA FINANCE	63	-1	62	69	74
151	CHEW'S GROUP	54	7	61	60	152
151	CHIP ENG SENG CORP	58	3	61	52	247
151	FU YU CORP	58	3	61	56	199
151	G. K. GOH HLDGS	57	4	61	46	346
151	GEO ENERGY RESOURCES	62	-1	61	54	226
151	INTERRA RESOURCES	64	-3	61	47	328
151	ISOTEAM	63	-2	61	51	267
151	MS HLDGS	57	4	61	-	-
151	RAMBA ENERGY	56	5	61	49	295
151	RESOURCES PRIMA GROUP	63	-2	61	37	474
151	SOO KEE GROUP	60	1	61	-	-
151	STAMFORD TYRES CORP	61	0	61	49	295
151	VIBROPOWER CORP	61	0	61	58	177
164	ADVANCED SYSTEMS AUTOMATION	61	-1	60	61	139
164	ELEKTROMOTIVE GROUP	55	5	60	42	405
164	HL GLOBAL ENTERPRISES	54	6	60	61	139
164	MIYOSHI	57	3	60	39	443

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
164	NORDIC GROUP	70	-10	60	69	74
164	PS GROUP HLDGS	59	1	60	49	295
164	RAFFLES EDUCATION CORP	50	10	60	54	226
164	RAFFLES UNITED HLDGS	57	3	60	69	74
164	UOB-KAY HIAN HLDGS	60	0	60	55	217
164	UPP HLDGS	62	-2	60	61	139
164	VALUEMAX GROUP	53	7	60	60	152
164	VASHION GROUP	52	8	60	67	86
164	XMH HLDGS	59	1	60	44	378
164	YANGZIJIANG SHIPBUILDING (HLDGS)	56	4	60	49	295
178	3CENERGY	60	-1	59	52	247
178	800 SUPER HLDGS	59	0	59	45	358
178	CDW HLDG	64	-5	59	50	278
178	CH OFFSHORE	59	0	59	46	346
178	DECLOUT	66	-7	59	60	152
178	ECOWISE HLDGS	60	-1	59	64	111
178	EUROSPORTS GLOBAL	63	-4	59	50	278
178	FAR EAST GROUP	56	3	59	59	169
178	FRENCKEN GROUP	59	0	59	60	152
178	HAI LECK HLDGS	55	4	59	47	328
178	HO BEE LAND	61	-2	59	51	267
178	MSM INTERNATIONAL	54	5	59	54	226
178	REGAL INTERNATIONAL GROUP	63	-4	59	62	128
178	SUPER GROUP	58	1	59	61	139
178	YAMADA GREEN RESOURCES	53	6	59	51	267
193	ASIATIC GROUP (HLDGS)	57	1	58	44	378
193	BAN LEONG TECHNOLOGIES	60	-2	58	40	433
193	CAPTII	53	5	58	45	358
193	EMERGING TOWNS & CITIES SINGAPORE	60	-2	58	-	-
193	GLOBAL PALM RESOURCES HLDGS	59	-1	58	61	139
193	GOLDEN ENERGY AND RESOURCES	58	0	58	-	-
193	LHT HLDGS	58	0	58	40	433
193	MONEYMAX FINANCIAL SERVICES	60	-2	58	49	295
193	MULTI-CHEM	52	6	58	62	128
193	NEW TOYO INTERNATIONAL HLDGS	53	5	58	60	152
193	OLD CHANG KEE	60	-2	58	50	278
193	QT VASCULAR	54	4	58	64	111
193	T T J HLDGS	59	-1	58	61	139
193	TEHO INTERNATIONAL INC	57	1	58	43	396
193	VIKING OFFSHORE AND MARINE	58	0	58	61	139
193	YANLORD LAND GROUP	60	-2	58	63	118
209	ASTI HLDGS	61	-4	57	52	247

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
209	CHARISMA ENERGY SERVICES	57	0	57	62	128
209	FAR EAST ORCHARD	55	2	57	58	177
209	MAXI-CASH FINANCIAL SERVICES CORP	56	1	57	61	139
209	MEDTECS INTERNATIONAL CORP	54	3	57	48	314
209	SPACKMAN ENTERTAINMENT GROUP	59	-2	57	65	96
209	TAI SIN ELECTRIC	56	1	57	52	247
209	TSH CORP	52	5	57	58	177
209	WE HLDGS	60	-3	57	42	405
209	YHI INTERNATIONAL	58	-1	57	64	111
219	8TELECOM INTL HLDGS CO	58	-2	56	58	177
219	ALPHA ENERGY HLDGS	55	1	56	53	237
219	ATLANTIC NAVIGATION HLDGS (S)	52	4	56	53	237
219	BH GLOBAL CORP	57	-1	56	63	118
219	BOUSTEAD SINGAPORE	57	-1	56	45	358
219	CHINA MEDICAL (INTERNATIONAL) GROUP	58	-2	56	48	314
219	COMBINE WILL INTL HLDGS	55	1	56	52	247
219	ELLIPSIZ	58	-2	56	51	267
219	HOSEN GROUP	58	-2	56	53	237
219	IMPERIUM CROWN	54	2	56	43	396
219	JB FOODS	65	-9	56	49	295
219	KINGSMEN CREATIVES	58	-2	56	49	295
219	KSH HLDGS	57	-1	56	42	405
219	LOGISTICS HLDGS	53	3	56	64	111
219	LOYZ ENERGY	55	1	56	34	520
219	METRO HLDGS	56	0	56	66	91
219	NET PACIFIC FINANCIAL HLDGS	56	0	56	66	91
219	RAFFLES MEDICAL GROUP	58	-2	56	60	152
219	ROXY-PACIFIC HLDGS	63	-7	56	63	118
219	SIIC ENVIRONMENT HLDGS	56	0	56	47	328
219	TRITECH GROUP	56	0	56	57	188
219	UG HEALTHCARE CORP	58	-2	56	-	-
219	WEE HUR HLDGS	62	-6	56	55	217
242	CHINA MINING INTERNATIONAL	51	4	55	51	267
242	DYNA-MAC HLDGS	55	0	55	53	237
242	GDS GLOBAL	53	2	55	43	396
242	GUOCOLEISURE	46	9	55	52	247
242	HI-P INTERNATIONAL	60	-5	55	40	433
242	IEV HLDGS	50	5	55	63	118
242	JUBILEE INDUSTRIES HLDGS	55	0	55	44	378
242	KARIN TECHNOLOGY HLDGS	57	-2	55	44	378
242	KORI HLDGS	65	-10	55	59	169
242	MDR	55	0	55	55	217

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
242	NERA TELECOMMUNICATIONS	61	-6	55	71	70
242	TUNG LOK RESTAURANTS (2000)	56	-1	55	42	405
242	VALUETRONICS HLDGS	60	-5	55	47	328
242	WILLAS-ARRAY ELEC (HLDGS)	54	1	55	56	199
256	DUTY FREE INTERNATIONAL	48	6	54	47	328
256	GALLANT VENTURE	56	-2	54	47	328
256	HALCYON AGRI CORP	66	-12	54	74	57
256	HONG FOK CORP	56	-2	54	44	378
256	HOTUNG INVESTMENT HLDGS	48	6	54	41	419
256	LASSETERS INTERNATIONAL HLDGS	48	6	54	43	396
256	SUNPOWER GROUP	53	1	54	40	433
256	TECKWAH INDUSTRIAL CORP	60	-6	54	50	278
264	ADVENTUS HLDGS	53	0	53	46	346
264	ARTIVISION TECHNOLOGIES	60	-7	53	48	314
264	C&G ENV PROTECT HLDGS	50	3	53	50	278
264	COLEX HLDGS	45	8	53	40	433
264	DESIGN STUDIO GROUP	51	2	53	64	111
264	DUTECH HLDGS	58	-5	53	53	237
264	FORISE INTERNATIONAL	52	1	53	58	177
264	HU AN CABLE HLDGS	57	-4	53	52	247
264	IFS CAPITAL	53	0	53	55	217
264	LUZHOU BIO-CHEM TECHNOLOGY	55	-2	53	54	226
264	POLLUX PROPERTIES	60	-7	53	45	358
264	SECOND CHANCE PROPERTIES	55	-2	53	54	226
264	SPINDEX INDUSTRIES	44	9	53	34	520
264	STAMFORD LAND CORP	53	0	53	33	533
264	STARLAND HLDGS	49	4	53	43	396
279	ANNAIK	51	1	52	37	474
279	ASPIAL CORP	53	-1	52	44	378
279	BOARDROOM	55	-3	52	49	295
279	CIVMEC	54	-2	52	42	405
279	COGENT HLDGS	51	1	52	54	226
279	FISCHER TECH	49	3	52	36	488
279	HAFARY HLDGS	54	-2	52	56	199
279	LUM CHANG HLDGS	43	9	52	39	443
279	MUN SIONG ENGINEERING	57	-5	52	63	118
279	Q & M DENTAL GROUP (S)	53	-1	52	66	91
279	ROTARY ENGINEERING	52	0	52	39	443
279	SINGAPORE REINSURANCE CORP	48	4	52	56	199
279	SITRA HLDGS (INTERNATIONAL)	57	-5	52	35	505
279	SMJ INTERNATIONAL HLDGS	49	3	52	50	278
279	TERRATECH GRP	53	-1	52	-	-

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
279	UNITED OVERSEAS INSURANCE	53	-1	52	61	139
295	ACESIAN PARTNERS	48	3	51	50	278
295	CITYNEON HLDGS	54	-3	51	24	597
295	EZION HLDGS	53	-2	51	52	247
295	GLOBAL TESTING CORP	50	1	51	56	199
295	INTRACO	49	2	51	65	96
295	KOP	59	-8	51	41	419
295	NAM CHEONG	56	-5	51	67	86
295	NIPPECRAFT	61	-10	51	37	474
295	PAN ASIAN HLDGS	55	-4	51	50	278
295	QAF	58	-7	51	60	152
295	SILVERLAKE AXIS	56	-5	51	29	571
295	SINARMAS LAND	54	-3	51	62	128
295	SINWA	53	-2	51	31	552
295	STAR PHARMACEUTICAL	49	2	51	57	188
309	ASIA ENTERPRISES HLDG	55	-5	50	59	169
309	CHINA KUNDA TECHNOLOGY HLDGS	49	1	50	38	459
309	CORTINA HLDGS	54	-4	50	38	459
309	EDITION	52	-2	50	46	346
309	FOOD EMPIRE HLDGS	55	-5	50	38	459
309	NTEGRATOR INTERNATIONAL	52	-2	50	52	247
309	PACIFIC CENTURY REGIONAL DEVELOPMENTS	51	-1	50	56	199
309	PROGEN HLDGS	50	0	50	39	443
309	RYOBI KISO HLDGS	44	6	50	44	378
309	SIN GHEE HUAT CORP	57	-7	50	57	188
309	SING HLDGS	50	0	50	52	247
309	SWING MEDIA TECHNOLOGY GRP	47	3	50	41	419
309	TAT HONG HLDGS	64	-14	50	62	128
309	THE STRAITS TRADING COMPANY	49	1	50	41	419
309	WING TAI HLDGS	52	-2	50	47	328
324	AEI CORP	54	-5	49	41	419
324	BONVESTS HLDGS	62	-13	49	50	278
324	CHINA EVERBRIGHT WATER	66	-17	49	56	199
324	CHINA STAR FOOD GROUP	44	5	49	-	-
324	CHINESE GLOBAL INVESTORS GROUP	56	-7	49	51	267
324	CREATIVE TECHNOLOGY	51	-2	49	41	419
324	CWT	52	-3	49	49	295
324	DATAPULSE TECHNOLOGY	51	-2	49	41	419
324	E2-CAPITAL HLDGS	52	-3	49	36	488
324	FUXING CHINA GROUP	57	-8	49	44	378
324	GSH CORP	49	0	49	45	358
324	HEALTHWAY MEDICAL CROP	50	-1	49	49	295

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
324	INFORMATICS EDUCATION	50	-1	49	35	505
324	INNOTEK	52	-3	49	60	152
324	IPC CORP	58	-9	49	36	488
324	JEP HLDGS	45	4	49	37	474
324	LEE METAL GROUP	48	1	49	30	564
324	MIDAS HLDGS	49	0	49	63	118
324	OCEAN SKY INTERNATIONAL	54	-5	49	52	247
324	PHARMESIS INTERNATIONAL	55	-6	49	57	188
324	SINGAPORE KITCHEN EQUIPMENT	49	0	49	53	237
324	VERSALINK HLDGS	48	1	49	-	-
346	CFM HLDGS	49	-1	48	45	358
346	CSC HLDGS	48	0	48	35	505
346	EPICENTRE HLDGS	56	-8	48	42	405
346	GP BATTERIES INTERNATIONAL	50	-2	48	45	358
346	HIAP HOE	65	-17	48	39	443
346	HUPSTEEL	47	1	48	45	358
346	LIAN BENG GROUP	48	0	48	31	552
346	MATEX INTERNATIONAL	57	-9	48	34	520
346	SIN HENG HEAVY MACHINERY	53	-5	48	37	474
346	SINGAPORE POST	71	-23	48	47	328
356	ADV INTEGRATED MFG CORP	47	0	47	49	295
356	ALLIANCE MINERAL ASSETS	46	1	47	-	-
356	A-SONIC AEROSPACE	47	0	47	31	552
356	CEFC INTERNATIONAL	58	-11	47	48	314
356	CHEUNG WOH TECHNOLOGIES	49	-2	47	44	378
356	DRAGON GROUP INTL	51	-4	47	45	358
356	LONGCHEER HLDGS	44	3	47	30	564
356	MANHATTAN RESOURCES	49	-2	47	60	152
356	PAN HONG PROPERTY GROUP	45	2	47	38	459
356	PLATO CAPITAL	44	3	47	35	505
356	S I2I	55	-8	47	26	588
356	SARINE TECHNOLOGIES	57	-10	47	42	405
356	SHS HLDGS	50	-3	47	39	443
356	SINOSTAR PEC HLDGS	44	3	47	47	328
356	SUNRISE SHARES HLDGS	46	1	47	38	459
356	SYSMA HLDGS	47	0	47	45	358
356	TIANJIN ZHONG XIN PHARM GROUP CORP	37	10	47	29	571
356	TMC EDUCATION CORP	51	-4	47	33	533
356	YONGNAM HLDGS	57	-10	47	50	278
375	ASIAMEDIC	49	-3	46	32	543
375	FEDERAL INTERNATIONAL (2000)	45	1	46	50	278
375	GAYLIN HLDGS	60	-14	46	47	328

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
375	GUOCOLAND	55	-9	46	40	433
375	HG METAL MANUFACTURING	56	-10	46	34	520
375	KING WAN CORP	52	-6	46	45	358
375	MYP	46	0	46	34	520
375	PLASTOFORM HLDGS	46	0	46	41	419
375	POWERMATIC DATA SYSTEMS	50	-4	46	23	599
375	SOUP RESTAURANT GROUP	48	-2	46	51	267
375	SUNNINGDALE TECH	48	-2	46	56	199
375	TRIYARDS HLDGS	54	-8	46	56	199
375	WILTON RESOURCES CORP	50	-4	46	35	505
388	AZEUS SYSTEMS HLDGS	48	-3	45	44	378
388	BENG KUANG MARINE	49	-4	45	42	405
388	CHANGTIAN PLASTIC & CHEM	55	-10	45	36	488
388	CPH	40	5	45	37	474
388	DELONG HLDGS	45	0	45	56	199
388	F J BENJAMIN HLDGS	42	3	45	35	505
388	FALCON ENERGY GROUP	46	-1	45	22	603
388	GLOBAL YELLOW PAGES	42	3	45	42	405
388	HIAP SENG ENGINEERING	46	-1	45	35	505
388	ISDN HLDGS	48	-3	45	51	267
388	JADASON ENTERPRISES	48	-3	45	33	533
388	JOYAS INTERNATIONAL HLDGS	40	5	45	44	378
388	LORENZO INTERNATIONAL	57	-12	45	62	128
388	MARY CHIA HLDGS	45	0	45	31	552
388	OEL (HLDGS)	58	-13	45	39	443
388	PACIFIC STAR DEVELOPMENT	45	0	45	28	578
388	PARKSON RETAIL ASIA	50	-5	45	49	295
388	SUTL ENTERPRISE	48	-3	45	32	543
388	THAI BEVERAGE PUBLIC CO	48	-3	45	53	237
388	TYE SOON	45	0	45	56	199
408	ANCHUN INTERNATIONAL HLDGS	50	-6	44	33	533
408	CHASWOOD RESOURCES HLDGS	55	-11	44	47	328
408	CHINA HAIDA	51	-7	44	41	419
408	CHINA SPORTS INTL	58	-14	44	49	295
408	CHOO CHIANG HLDGS	49	-5	44	-	-
408	CSE GLOBAL	50	-6	44	46	346
408	ENGRO CORP	53	-9	44	52	247
408	EUCON HLDG	61	-17	44	48	314
408	FABCHEM CHINA	45	-1	44	50	278
408	JACKSPEED CORP	46	-2	44	39	443
408	KINGBOARD COPPER FOIL HDGS	44	0	44	43	396
408	LEY CHOON GROUP HLDGS	65	-21	44	49	295

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
408	LOW KENG HUAT (S)	49	-5	44	48	314
408	LUXKING GROUP HLDGS	47	-3	44	39	443
408	OUHUA ENERGY HLDGS	51	-7	44	39	443
408	WEIYE HLDGS	55	-11	44	30	564
408	YONGMAO HLDGS	43	1	44	36	488
425	ADVANCED HLDGS	47	-4	43	52	247
425	AF GLOBAL	37	6	43	38	459
425	CHINA INTERNATIONAL HLDGS	46	-3	43	55	217
425	CHUAN HUP HLDGS	43	0	43	38	459
425	EXCELPOINT TECHNOLOGY	50	-7	43	48	314
425	GOLDEN AGRI-RESOURCES	56	-13	43	63	118
425	HEALTH MANAGEMENT INTERNATIONAL	66	-23	43	45	358
425	HIAP TONG CORP	49	-6	43	34	520
425	KTL GLOBAL	46	-3	43	46	346
425	SINGAPORE SHIPPING CORP	49	-6	43	32	543
425	UNITED ENVIROTECH	43	0	43	31	552
425	ZHONGXIN FRUIT AND JUICE	52	-9	43	38	459
437	ABR HLDGS	47	-5	42	38	459
437	BRC ASIA	39	3	42	43	396
437	CMC INFOCOMM	42	0	42	-	-
437	HOTEL PROPERTIES	47	-5	42	46	346
437	MARCO POLO MARINE	60	-18	42	65	96
437	MMP RESOURCES	58	-16	42	35	505
437	NSL	51	-9	42	52	247
437	PNE MICRON HLDGS	46	-4	42	37	474
437	SAMKO TIMBER	47	-5	42	38	459
437	VIBRANT GROUP	45	-3	42	39	443
437	VICPLAS INTERNATIONAL	45	-3	42	42	405
448	AMARA HLDGS	53	-12	41	45	358
448	CHINA JISHAN HLDGS	52	-11	41	54	226
448	ENVICTUS INTERNATIONAL HLDGS	41	0	41	36	488
448	HOE LEONG CORP	44	-3	41	48	314
448	IPS SECUREX HLDGS	53	-12	41	45	358
448	KHONG GUAN FLOUR MILLING	40	1	41	35	505
448	LERENO BIO-CHEM	51	-10	41	27	583
448	NEW WAVE HLDGS	44	-3	41	36	488
448	NOBEL DESIGN HLDGS	44	-3	41	47	328
448	OXLEY HLDGS	48	-7	41	41	419
448	SINGAPORE WINDSOR HLDGS	44	-3	41	27	583
448	SOUTHERN PACKAGING GROUP	46	-5	41	42	405
448	TIONG WOON CORP HLDG	49	-8	41	41	419
448	UNIVERSAL RESOURCE & SVCS	52	-11	41	40	433

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
462	CORDLIFE GROUP	61	-21	40	69	74
462	GKE CORP	54	-14	40	33	533
462	GOODLAND GROUP	40	0	40	52	247
462	HOR KEW CORP	41	-1	40	36	488
462	HOTEL GRAND CENTRAL	53	-13	40	34	520
462	INTERNATIONAL PRESS SOFTCOM	42	-2	40	47	328
462	LEADER ENVIRONMENTAL TECHNOLOGIES	44	-4	40	35	505
462	LOTTVISION	40	0	40	48	314
462	METECH INTERNATIONAL	45	-5	40	23	599
462	NICO STEEL HLDGS	45	-5	40	37	474
462	NOVO GROUP	62	-22	40	45	358
462	PENGUIN INTERNATIONAL	40	0	40	53	237
462	SINJIA LAND	49	-9	40	22	603
462	STRACO CORP	48	-8	40	48	314
462	SUNMOON FOOD COMPANY	45	-5	40	37	474
462	TRANSIT-MIXED CONCRETE	40	0	40	37	474
478	ASIATRavel.COM HLDGS	43	-4	39	47	328
478	CHINA TAISAN TECH GRP HLDGS	54	-15	39	39	443
478	GCCP RESOURCES	41	-2	39	-	-
478	METAL COMPONENT ENGINEERING	44	-5	39	45	358
478	NAM LEE PRESSED METAL INDUSTRIES	48	-9	39	46	346
478	NEW SILKROUTES GROUP	33	6	39	25	591
478	OLS ENTERPRISE	45	-6	39	-	-
478	PACIFIC RADIANCE	61	-22	39	52	247
478	SANTAK HLDGS	42	-3	39	31	552
478	SMARTFLEX HLDGS	44	-5	39	36	488
488	ADDVALUE TECHNOLOGIES	44	-6	38	33	533
488	ARMARDA GROUP	45	-7	38	48	314
488	ASIAN MICRO HLDGS	43	-5	38	26	588
488	AUSGROUP	46	-8	38	37	474
488	ENVIRO-HUB HLDGS	46	-8	38	49	295
488	GP INDUSTRIES	45	-7	38	40	433
488	GSS ENERGY	40	-2	38	-	-
488	IPCO INTERNATIONAL	50	-12	38	28	578
488	JIUTIAN CHEMICAL GROUP	49	-11	38	45	358
488	LTC CORP	41	-3	38	31	552
488	MM2 ASIA	40	-2	38	-	-
488	MOYA HLDGS ASIA	41	-3	38	39	443
488	POH TIONG CHOON LOGISTICS	46	-8	38	29	571
488	PSL HLDGS	51	-13	38	11	622
488	TRAVELITE HLDGS	35	3	38	25	591
503	ACMA	44	-7	37	44	378

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
503	ANNICA HLDGS	50	-13	37	31	552
503	A-SMART HLDGS	36	1	37	-11	631
503	CHINA GAOXIAN FIBRE FAB HLDG	37	0	37	30	564
503	CHINA YUANBANG PROP HLDGS	53	-16	37	36	488
503	COMPACT METAL INDUSTRIES	48	-11	37	21	606
503	GRP	39	-2	37	28	578
503	MERCURIUS CAP INVESTMENT	40	-3	37	44	378
503	PCI	40	-3	37	19	609
503	SHC CAPITAL ASIA	37	0	37	38	459
513	BROADWAY INDUSTRIAL GROUP	54	-18	36	44	378
513	DAPAI INTL HLDG CO.	43	-7	36	44	378
513	DUKANG DISTILLERS HLDGS	46	-10	36	25	591
513	NATURAL COOL HLDGS	58	-22	36	47	328
513	SBI OFFSHORE	60	-24	36	57	188
513	SOON LIAN HLDGS	43	-7	36	39	443
519	ALLIED TECHNOLOGIES	50	-15	35	36	488
519	FIRST SPONSOR GROUP	37	-2	35	46	346
519	FUJI OFFSET PLATES MANUFACTURING	40	-5	35	46	346
519	KITCHEN CULTURE HLDGS	53	-18	35	45	358
519	LION ASIAPAC	38	-3	35	35	505
519	SUNTAR ECO-CITY	35	0	35	33	533
519	TRANSCORP HLDGS	35	0	35	19	609
519	UNITED FOOD HLDGS	50	-15	35	34	520
527	ASIA-PACIFIC STRATEGIC INVESTMENTS	39	-5	34	45	358
527	DARCO WATER TECHNOLOGIES	47	-13	34	48	314
527	JAYA HLDGS	42	-8	34	34	520
527	KOH BROTHERS ECO ENGINEERING	43	-9	34	35	505
527	MIRACH ENERGY	42	-8	34	38	459
527	USP GROUP	44	-10	34	34	520
533	DEBAO PROPERTY DEVELOPMENT	36	-3	33	34	520
533	GENTING SINGAPORE PLC	39	-6	33	51	267
533	GLOBAL PREMIUM HOTELS	44	-11	33	49	295
533	HEETON HLDGS	40	-7	33	41	419
533	MEMTECH INTERNATIONAL	39	-6	33	35	505
533	MERMAID MARITIME PUBLIC CO	54	-21	33	49	295
533	P99 HLDGS	38	-5	33	40	433
533	SINGHAIYI GROUP	46	-13	33	23	599
533	SUNLIGHT GROUP HLDG	38	-5	33	27	583
542	AMPLEFIELD	53	-21	32	49	295
542	CHASEN HLDGS	45	-13	32	40	433
542	JACKS INTERNATIONAL	32	0	32	36	488
542	KOH BROTHERS GROUP	46	-14	32	36	488

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
542	KS ENERGY	61	-29	32	45	358
542	OSSIA INTERNATIONAL	40	-8	32	25	591
542	WORLD PRECISION MACHINERY	49	-17	32	53	237
549	AA GROUP HLDGS	45	-14	31	18	611
549	ACE ACHIEVE INFOCOM	44	-13	31	18	611
549	CEI	36	-5	31	36	488
549	CHINA GREAT LAND HLDGS	44	-13	31	32	543
549	JASPER INVESTMENTS	40	-9	31	32	543
549	RH PETROGAS	42	-11	31	44	378
549	SAKAE HLDGS	36	-5	31	31	552
549	SINCAP GROUP	55	-24	31	36	488
549	SUNRIGHT	35	-4	31	33	533
558	EZRA HLDGS	53	-23	30	56	199
558	LIFEBRANDZ	45	-15	30	29	571
558	NOBLE GROUP	64	-34	30	44	378
558	SERIAL SYSTEM	57	-27	30	31	552
558	SEROJA INVESTMENTS	33	-3	30	26	588
558	ZHONGMIN BAIHUI RETAIL GROUP	52	-22	30	47	328
564	BLACKGOLD NATURAL RESOURCES	28	1	29	29	571
564	BLUMONT GROUP	55	-26	29	33	533
564	KOYO INTERNATIONAL	51	-22	29	32	543
564	OKH GLOBAL	50	-21	29	41	419
564	PAVILLON HLDGS	36	-7	29	50	278
569	ASIA FASHION HLDGS	52	-24	28	25	591
569	HENGYANG PETROCHEMICAL LOGISTICS	52	-24	28	56	199
569	ICP	39	-11	28	25	591
569	NOEL GIFTS INTERNATIONAL	35	-7	28	17	615
569	PNE INDUSTRIES	35	-7	28	37	474
569	POLARIS	43	-15	28	32	543
569	SHINVEST HLDG	25	3	28	29	571
576	CASA HLDGS	40	-13	27	37	474
576	GREEN BUILD TECHNOLOGY	48	-21	27	38	459
576	HUAN HSIN HLDGS	43	-16	27	33	533
576	INNOPAC HLDGS	45	-18	27	16	617
576	SAN TEH	30	-3	27	13	619
576	ZIWO HLDGS	48	-21	27	27	583
582	BUND CENTER INVESTMENT	38	-12	26	39	443
582	LAFE CORP	33	-7	26	18	611
582	NEXT-GEN SATELLITE COMM	37	-11	26	-	-
585	M DEVELOPMENT	41	-16	25	41	419
586	ELEC & ELTEK INTERNATIONAL COMPANY	36	-13	23	42	405
586	FRAGRANCE GROUP	39	-16	23	36	488

Rank 2017	Company Name	Base SGTI 2017 Score	Adjustments for Bonuses/ Penalties	Overall SGTI 2017 Score	Overall SGTI 2016 Score	Rank 2016
586	MAGNUS ENERGY GROUP	48	-25	23	16	617
589	LIONGOLD CORP	60	-38	22	9	623
590	FULL APEX (HLDGS)	32	-11	21	34	520
591	BROOK CROMPTON HLDGS	35	-15	20	52	247
591	HLH GROUP	39	-19	20	38	459
591	TT INTERNATIONAL	44	-24	20	-8	630
594	ATTILAN GROUP	41	-22	19	30	564
595	INFINIO GROUP	41	-23	18	12	620
595	VGO CORP	37	-19	18	28	578
597	CHEMICAL INDUSTRIES (FAR EAST)	32	-15	17	21	606
598	SERRANO	53	-38	15	48	314
599	CACOLA FURNITURE INTL	53	-41	12	17	615
599	OCEANUS GROUP	30	-18	12	-3	628
601	KLW HLDGS	51	-44	7	27	583
602	SUNVIC CHEMICAL HLDGS	54	-48	6	21	606
603	ABTERRA	48	-43	5	1	626
603	INTL HEALTHWAY CORP	39	-34	5	39	443
603	YUUZOO CORP	33	-28	5	0	627
606	SWEE HONG	49	-47	2	-	-

**\*Notes:**

[1] Abbreviations: CO - COMPANY; CORP - CORPORATION; HLDG - HOLDING; HLDGS - HOLDINGS; PTE - PRIVATE; S - SINGAPORE.

[2] SGTI 2017 assessed companies based on their annual reports for Financial Year 2016 released by 31st May 2017. Exception was made for 20 companies which did not have their Annual Report published, in this case, these companies are assessed based on their annual report for Financial Year 2015.

[3] A total of 114 entities listed at SGX were excluded from the SGTI 2017 ranking. They are: 1) Newly-listed companies that do not have a full year's financial report (17 Cos.); 2) Companies that are listed as secondary listing on SGX (36 Cos.); 3) Companies that comply with other corporate governance code (1 Co.); 4) Funds (9 Funds); 5) Companies that are suspended from trading (50 Cos.); and 6) Companies which did not released their annual reports for the past 2 years (1 Co.).