

Masterclass for Directors (MCD)
MCD 2: Creating Value at Board Level –
Markets vs Stock Value

Target Audience	:	Directors seeking to have a greater understanding of impact of the markets on value creation.
Date	:	Monday, 19 April 2021
Time	:	9.00 am to 1.00 pm
Venue	:	M Hotel Singapore, Level 2, Anson III
Cost	:	SID Member: S\$450 (excl. GST); S\$481.50 (incl. GST) Non-SID Member: S\$620 (excl. GST); S\$663.40 (incl. GST)
CPD	:	4 hours

Value creation is often linked to stock market value – which is a misconception. Often, the best way to create value is to allow the stock price to drop. In fact, the need to increase the stock price may result in destruction of value. Led by Professor Massimo Massa from INSEAD, this session will lay out a framework that allows board directors to understand value creation and the limitations of the stock market. Understanding the markets through concepts of behavioural finance will help directors to uncover the linkage between value creation and the market.

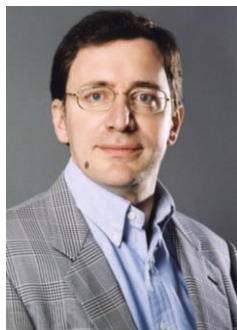
Course Objectives

1. Explore the role of financial markets in conditioning the actions of the boards.
2. Learn about and assess the nature of the markets.
3. Understand the impact of the markets on value creation and the framework to deal with the pressure created.
4. Identify ways in which boards can work with managers to manage market-driven biases.

Programme

8.30 am	Registration
9.00 am	Presentation
10.30 am	Break
10.45 am	Presentation (continued)
1.00 pm	End of Programme (Lunch provided)

Speaker



Massimo Massa
Rothschild Chaired Professor of Banking and Professor of Finance, INSEAD

Dr Massimo Massa is the Rothschild Chaired Professor of Banking and Professor of Finance at INSEAD, where he teaches international finance, corporate finance, asset management, behavioural finance and governance in MBA, EMBA, PhD and Executive programmes. His research interests include asset management, corporate finance, behavioural finance and financial intermediation. Dr Massa has served as a consultant on strategic issues related to corporate governance, and financial and growth strategies. He co-directs the Hoffman Fund for research in ownership and family firms at INSEAD, and is the director of programmes on Advanced Asset Management; Leadership in Banking; Master of Finance; and Value Creation for Owners and Directors. He has directed programmes for corporations and banks, including ABN AMRO Bank, Maybank, Societe Generale, FinecoBank, Technip, Mubadala, Bertelsmann, Standard Chartered, Mandiri Bank and VTB.

Registration

Please register online at www.sid.org.sg by **14 April 2021**.

Course Enquiries

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Upon successfully enrolling for the course, you are deemed to have read and accepted SID's Terms and Conditions.

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