

Listed Entity Director (LED) Programme
Module 6: Board Risk Committee Essentials
Elective Module

Target Audience	: Aspiring, new and current directors, and senior management of listed companies
Date	: Friday, 12 March 2021
Time	: 9.00 am to 1.00 pm
Venue	: The session will be conducted as a live webcast
Cost	: SID Member: S\$320 (excl. GST); S\$342.40 (incl. GST) Non-SID Member: S\$480 (excl. GST); S\$513.60 (incl. GST)
CPD	: 4 hours

(A notification email with the webinar link and password will be sent to registered participants 2 days before. Participants are advised to log in 5-10 minutes before the session.)

The Board Risk Committee (BRC) plays the primary role of supporting the board in ensuring the adequacy and effectiveness of risk management and internal control systems. As the BRC is not mandatory, the module examines the various governance structures and mechanisms through which boards can have oversight of this important function.

Course Objectives

1. Understand the key requirements for adequate and effective risk management and internal control systems.
2. Highlight the key disclosure requirements related to risk management and sustainability reporting.
3. Recognise the roles and functions of the board, board committees, management and assurance providers in relation to risk management and sustainability reporting.

Programme

8.45 am	Registration
9.00 am	Introduction
9.10 am	Board structure for risk governance
9.40 am	BRC agenda and composition
9.55 am	Risk universe
10.10 am	Break
10.25 am	Risk management and internal control systems
11.15 am	Adequacy and effectiveness
11.30 am	BRC assurance and disclosure
11.45 am	Sustainability reporting
12.05 pm	Panel discussion and wrap up
12.45 pm	End of programme

Speakers and Panellists



Tea Wei Li
Partner, Risk Consulting, KPMG Singapore

Ms Tea Wei Li has over 18 years of external audit, internal audit and risk management experience. She is primarily involved in internal audit projects, Enterprise Risk Management, as well as corporate governance reviews and board assessment. She leads the KPMG team on the not-for-profit sector with a focus on governance and compliance audit. Ms Tea has worked extensively with the Commissioner of Charities and the sector administrators on the Governance, Compliance and Investigative reviews of more than 200 charities/PCs. As an accredited trainer, she provides regular training sessions to members of the NPO sector. She is also experienced in conducting special reviews for the Ministry of Health and Ministry of Culture, Community and Youth, where she helped assess potential misuse of charities' funds, deliberate override of controls and lack of proper management of conflict of interest.



Soh Gim Teik
Finix Corporate Advisory LLP

Mr Soh Gim Teik advises corporations through his firm, Finix Corporate Advisory LLP, and has many years of experience in corporate advisory governance, finance and general management. He was previously an executive director and CFO of a listed company and has broad boardroom experience in the region. Besides being an independent director in a number of public and government-owned companies, he is also active in a number of other charitable and nonprofit organisations.



Chay Wai Chuen
Former Independent Non-Executive Director, Frasers Commercial Trust

Mr Chay Wai Chuen is a former Independent Director and Chairman of the Audit, Risk and Compliance Committee of Frasers Commercial Trust. He served in various management roles at NTUC FairPrice, and was responsible for the group's finance, investment, real estate and logistic distribution business units (1996 to 2007). He initiated the group's entry into the real estate investment trust space through Capital Mall Trust. Mr Chay served as a Member of Parliament (1988 to 2006) and was a member of the Public Accounts Committee of Parliament. He was a council member of the National University of Singapore (2000 to 2004), and served previously as Non-Resident High Commissioner to Sri Lanka, and is the current Non-Resident Ambassador to Slovakia.



Timothy Teo
Independent Director, GuocoLand Ltd

Mr Timothy Teo is an Independent Director at GuocoLand and GL Ltd, where he serves as Chair of the Audit and Risk Management Committees. He also serves on the boards of Pilgrim Partners Asia, Sparrow Capital, Sparrow Asset Management and School of the Arts Singapore. He was Director in charge of foreign exchange, money market, gold and commodities management (1998–2007), in GIC Pte Ltd, formerly known as Government of Singapore Investment Corporation, as a member of the firm's Tactical Asset Allocation Committee responsible for risk management of the board's strategic asset allocation decisions. Prior to that, he was the Director of Nuri Holdings, and worked for JP Morgan for 20 years at senior management level.

Registration

Please register online at www.sid.org.sg by **10 March, 12 noon.**

Course Enquiries

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Upon successfully enrolling for the course, you are deemed to have read and accepted SID's Terms and Conditions.