

**Listed Entity Directors (LED) Programme  
Module 5: Audit Committee Essentials  
Elective Module**

Target Audience	: Aspiring, new and current directors, and senior management of listed companies
Date	: Wednesday, 25 March 2020
Time	: 9.00 am to 1.00 pm
Venue	: M Hotel Singapore
Cost	: SID Member: S\$420 (excl. GST); S\$449.40 (incl. GST) Non-SID Member: S\$580 (excl. GST); S\$620.60 (incl. GST)
CPD	: 4 hours

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Audit Committees (AC), probably the most onerous committee of the board, are mandatory for listed entities in Singapore and provide financial governance and oversight. This module covers the important role and duties of the AC, how it should be structured, its functions and regulatory obligations and duties.

**Course Objectives**

1. Understand the role, duties and responsibilities of a director appointed to the AC.
2. Emphasise the essentials of internal controls and financial reporting.
3. Recognise the AC's relationship and interactions with internal and external auditors.
4. Be aware of key trends and developments which affect the AC.

**Programme**

8.30 am	Registration
9.00 am	Introduction
9.15 am	AC composition and work plan
9.40 am	Risk management and internal controls
10.10 am	Internal audit
10.35 am	Break
10.50 am	External audit
11.20 am	Financial reporting
11.45 am	Interested Person and Related Party Transactions
12.15 pm	Panel discussion
12.45 pm	End of programme (Lunch provided)

## Speakers & Panellist

### **Yong Jiunn Siong**

**Partner, Risk Assurance, PwC Singapore**



Mr Yong Jiunn Siong is a Partner with the Risk Assurance practice of PwC Singapore, with areas of interest in the Sarbanes-Oxley Act, internal audits, reviews of internal controls, risk management, governance and compliance. He speaks at the Singapore Exchange, Singapore Institute of Directors and other public seminars, and conducted tutorials and seminars at the Nanyang Technological University, as part of the undergraduate and MBA programmes. Mr Yong leads internal control review projects, facilitates risk management workshops, and has experience as an internal and external auditor of financial services clients as well as Singapore-listed companies across various industries.

### **Ooi Chee Kar**

**Chair, AusGroup Ltd**



Ms Ooi Chee Kar is chair of AusGroup Ltd, Tokio Marine Life Insurance Singapore, Tokio Marine Insurance Singapore, Singapore Eye Research Institute Ltd and Singapore Pools (Private) Limited as well as a member of the audit committee of Tote Board. She is honorary secretary and audit committee chair for the National Council of Social Service. Qualified as a UK chartered accountant, her experience covers a wide range of industries from financial services to shipping and oil trade. Ms Ooi has more than 30 years of professional experience in Singapore and the UK. She was an audit partner at PricewaterhouseCoopers, Singapore until 2012. She graduated with a Bachelor of Accountancy (Hons) from the University of Singapore and is a fellow of the Institute of Chartered Accountants in England and Institute of Singapore Chartered Accountants.

### **Bong Yap Kim**

**Divisional Director, Financial Reporting Division, Accounting and Corporate Regulatory Authority**



Ms Bong Yap Kim oversees the Financial Reporting Surveillance Department (FRSD) at the Accounting and Corporate Regulatory Authority (ACRA). The FRSD seeks to uphold the integrity and quality of financial reporting in Singapore via its Financial Reporting Surveillance Programme. Through this programme, FRSD reviews financial statements for ascertaining compliance with the prescribed accounting standards. She is a Fellow of the Institute of Singapore Chartered Accountants and the Singapore Institute of Directors.

**Tay Kah Chye**  
**Independent Director, Wilmar International Limited**



Mr Tay Kah Chye is an Independent Director of Wilmar International Limited, Asiatic Group Holdings and AsiaTravel.Com Limited, where he chairs the audit committees. He is the Executive Chairman of CLMV Consult Net Private Limited, and the Chief Executive Officer of PATA Consultancy Private Limited and PATA International Enterprise Private Limited. Mr Tay served as Honorary Secretary General of ASEAN Bankers Association (1991–2006) and Honorary Advisor (2008-2010). He was the President and CEO of ASEAN Finance Corporation Limited and prior to that, spent 18 years in Citibank, where his last held position was Vice President and Head of Corporate Marketing.

**Registration**

Please register online at [www.sid.org.sg](http://www.sid.org.sg) by **19 March 2020**. Should you require assistance, contact us at:

The Secretariat  
Tel: 6422 1188  
Fax: 6422 1199

**TERMS AND CONDITIONS FOR SID COURSES/EVENTS**

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

**COURSE/EVENT REGISTRATION**

A participant is successfully enrolled for the course/event once an invoice is generated.

**NO CANCELLATION**

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

**NO-SHOW**

There will be strictly no refund of fees for no-show.

**REQUEST FOR REPLACEMENT OR DEFERMENT**

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Participants who need to defer a registered course to a later date may update SID via email ([events@sid.org.sg](mailto:events@sid.org.sg)). Deferment is only allowed for half-day and full-day courses run by SID. Request for deferment is free of charge if it is made at least 10 working days prior to the registered course date. A deferment fee will be charged if less than 10 working days' notice is given. Deferment fees are \$50 for half-day and \$100 for full-day courses. We allow up to **two** deferments per course, after which participants are required to make a new registration for the course.

### **CANCELLATION OF COURSE/EVENT BY SID**

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

### **CPD HOURS & CERTIFICATE OF ATTENDANCE**

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

### **CAR PARK COUPONS**

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

### **PAYMENT POLICY AND OPTIONS**

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. **Online Payment**

Log in to your account at [www.sid.org.sg](http://www.sid.org.sg)  
Select invoice to pay at "My Open Invoices".

2. **Cheque Payment**

Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)  
Mail to: 168 Robinson Road, #11-03, Capital Tower, Singapore 068912  
Attention to: Finance Department

3. **Telegraphic Transfer**

Bank Name: DBS Bank Limited  
Branch: Raffles Place Branch  
Bank Code: 7171  
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2  
Swift Code: dbsssgsg  
Reference: Please quote invoice number  
(Note: All bank charges are to be borne by the applicant)