

**Listed Entity Directors (LED) Programme
Module 5: Audit Committee Essentials
Elective Module**

Target Audience	: Aspiring, new and current directors, and senior management of listed companies
Date	: Thursday 15 October 2020
Time	: 9.00 am to 1.00 pm
Venue	: The session will be conducted as a live webcast.
Cost	: SID Member: S\$320 (excl. GST); S\$342.40 (incl. GST) Non-SID Member: S\$480 (excl. GST); S\$513.60 (incl. GST)
CPD	: 4 hours

Audit Committees (AC), probably the most onerous committee of the board, are mandatory for listed entities in Singapore and provide financial governance and oversight. This module covers the important role and duties of the AC, how it should be structured, its functions and regulatory obligations and duties.

Course Objectives

1. Understand the role, duties and responsibilities of a director appointed to the AC.
2. Emphasise the essentials of internal controls and financial reporting.
3. Recognise the AC's relationship and interactions with internal and external auditors.
4. Be aware of key trends and developments which affect the AC.

Programme

8.45 am	Registration
9.00 am	Introduction
9.15 am	AC composition and work plan
9.40 am	Risk management and internal controls
10.10 am	Internal audit
10.35 am	Break
10.50 am	External audit
11.20 am	Financial reporting
11.45 am	Interested Person and Related Party Transactions
12.15 pm	Panel discussion
1.00 pm	End of programme

Speakers & Panellist



Francis Wan
Partner, Risk Assurance, PricewaterhouseCoopers LLP

Mr Francis Wan has more than 20 years of experience in internal controls, corporate governance and business advisory, and specialises in helping clients develop internal control and enterprise risk management (ERM) programmes reporting directly to the audit committee and/or risk committee. He has performed numerous ERM projects including the design and implementation of enterprise-wide risk management policies, processes and structures, and development of risk registers and risk indicators. He is active in the corporate governance scene in Singapore, and has conducted seminars on governance, risks and controls such as those organised by the Singapore Institute of Directors.



Nagaraj Sivaram
Former Partner, Ernst & Young, Singapore

Mr Nagaraj (Raj) Sivaram was a partner in Ernst & Young (EY), Singapore. He retired from the firm on 30 June 2019. In his 35 years with EY, he served in various roles, principally in the audit or assurance department. His audit experience over the years included the audit of listed companies and multinationals in the food and beverage, logistics and property industries. He is currently a board member and Audit Committee Chairman of the Urban Redevelopment Authority, Singapore Institute of Technology and Assisi Hospice. He also serves on the Audit Committee of the Singapore Indian Development Association.



Bong Yap Kim
Divisional Director, Financial Reporting Division, Accounting and Corporate Regulatory Authority

Ms Bong Yap Kim oversees the Financial Reporting Surveillance Department (FRSD) at the Accounting and Corporate Regulatory Authority (ACRA). The FRSD seeks to uphold the integrity and quality of financial reporting in Singapore via its Financial Reporting Surveillance Programme. Through this programme, FRSD reviews financial statements for ascertaining compliance with the prescribed accounting standards. She is a Fellow of the Institute of Singapore Chartered Accountants and the Singapore Institute of Directors.



Henry Tan
Group CEO, Nexia TS

Henry Tan is the Group CEO at Nexia TS Public Accounting Corporation and Chairman of Nexia China, serving clients in the areas of mergers and acquisitions (M&As), accounting and taxation advisory in Singapore and the region. He assists companies in initial public offerings, M&As, business plans and fundraising. He is on the board of listed companies, including YHI International, China New Town Development and Ascendas Funds Management. Mr Tan is a Fellow of the Institute of Singapore Chartered Accountants and The Institute of Chartered Accountants in Australia and an approved liquidator registered with the Accounting and Corporate Regulatory Authority. He is a member of the Dean's Alumni Advisory Board at Nanyang Business School

REGISTRATION

Please register online at www.sid.org.sg by **9 October 2020, 12 noon**.

COURSE ENQUIRIES

Email: events@sid.org.sg

Tel: (+65) 6422 1188

Fax: (+65) 6422 1199

Upon successfully enrolling for the course, you are deemed to have read and accepted SID's Terms and Conditions stated overleaf.

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to change these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Participants who need to defer a registered course to a later date may update SID via email (events@sid.org.sg). Deferment is only allowed for half-day and full-day courses run by SID. Request for deferment is free of charge if it is made at least 10 working days prior to the registered course date. A deferment fee will be charged if less than 10 working days' notice is given. Deferment fees are \$50 for half-day and \$100 for full-day courses. We allow up to **two** deferments per course, after which participants are required to make a new registration for the course.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable effort to notify participants of changes, should this happen. If SID cancels a course, a full refund will be made to registrants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours/Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the Evaluation Form at the end of the event.

CAR PARK COUPONS

No complimentary car park coupons will be issued.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. Online Payment

Log in to your account at www.sid.org.sg
Select invoice to pay at "My Open Invoices".

2. Cheque Payment

Payable to: Singapore Institute of Directors (*please quote invoice number behind the cheque*)
Mail to: 168 Robinson Road, #11-03, Capital Tower, Singapore 068912
Attention to: Finance Department

3. Telegraphic Transfer

Bank Name: DBS Bank Limited
Branch: 048
Bank Code: 7171
Bank Account No.: 048-016620-2
Swift Code: dbsssgsg
Beneficiary Name: Singapore Institute of Directors
Reference: (*Please quote invoice number*)

Note:

1. All bank charges are to be borne by the applicant.
2. Please quote invoice number when making payment.
3. For queries on billing, please call SID Accounts Department (T: 6422 1182).