

**Money for Good****MFG2: Reserve Management and Drafting Investment Policy Statement**

Target Audience	: New and current board members of nonprofit organisations
Date and Time	: Monday, 2 December 2019   5.30pm to 7.30pm
Venue	: Mapletree Anson, 60 Anson Road, Level 17
Cost	: Complimentary
CPD	: 2 hours

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Reserves should be invested. But how should charities navigate the sea of financial products? What are prudent risk management principles to adopt? What are Charity Council guidelines regarding investment of reserves? How should unrestricted funds, restricted funds and endowment funds be treated differently when investments come into play? Is it wise to invest the reserves, or are staggered fixed deposits sufficient?

The second session of the Money for Good Series will delve into the topics of reserve management, investment and risk management. It will cover regulatory guidelines on investment of reserves and how investment policy statements can be drafted to achieve the desired investment objectives and risk tolerance of nonprofit organisations.

**Course Objectives**

- Understand regulatory guidelines on investment of reserves for nonprofit organisations.
- Examine financial policies and processes for better governance.
- Offer insights into how a charity plans for the investment of reserves and develops an investment policy that is aligned to its investment objectives and risk tolerance.
- Examine the board's role in reserve management, investment of reserves and risk management.

**Programme**

5.30 pm	Registration (Light refreshments served)
6.00 pm	Welcome address
6.15 pm	Panel discussion
6.45 pm	Q&A
7.00 pm	Closing remarks
7.15 pm	Networking with light refreshments

## Panelists

### **Stanley Sia**

#### **Head of Partnerships and Alliances, Nexus**

Mr Stanley Sia is Head of Partnerships and Alliances at Nexus, a venture of Standard Chartered Bank (SCB) that provides banking services to digital platforms. He was previously CFO, Risk & Compliance (R&C), Group Finance of SCB as well as Managing Director and Head of Global Private Equity & Real Estate of SCB Group Wealth Management. Prior to that, he was Head of Real Estate Investments (South Asia), Citi Private Bank and Head of Asian Business Banking, Bank of Western Australia. Mr Sia sits on the Singapore Divisional Council for CPA Australia, and is Chairman of its banking & finance workgroup. The Vice Chairman of SATA CommHealth, he chairs the governance and nominating committee, and is immediate past chairman of investment and finance committee. He is also a member of Government Parliamentary Committee Trade & Industry resource panel.

### **Pranay Gupta**

#### **Head of Customised Solutions, Schroders**

Mr Pranay Gupta is Head of Customised Solutions at Schroders. He has more than 30 years of experience in managing liquid asset class across global markets, and has advised several sovereign wealth funds on these subjects. He was previously the Head of Multi-Asset Strategies at Fullerton Fund Management, and before that, CIO at Lombard Odier and ING Investment Management. He is also Adjunct Associate Professor at Nanyang Technological University where he teaches reserve management for director-level officials from sovereign funds, pensions, central banks and regulators, including GIC and Temasek. He authored the book *Multi-Asset Investing: A Practitioner's Framework*, published by Wiley.

### **Mike Hue**

#### **Honorary Treasurer and Chairman of Investment Committee, ISCOS**

Mr Mike Hue is a board member and Honorary Treasurer at the Industrial and Services Co-Operative Society Limited (ISCOS). He has more than 20 years of experience in global private banks and wealth management institutions including Schroders, Rothschild, ABN AMRO, Standard Chartered and HSBC, where he served in various capacities across products, operations, legal and business strategy. He was an Adjunct Faculty at SMU for more than 10 years, lecturing on wealth management, and holds an Executive MBA (Honors) from The University of Chicago, Booth School of Business. Mike is currently a Principal Consultant with Singapore Consultancy.

### **Steven Seow**

#### **Executive Director, Singapore Consultancy**

Mr Steven Seow is the executive director of Singapore Consultancy. He has more than 18 years of experience in banking and wealth management. Prior to starting Singapore Consultancy, he worked in Mercer, EY, Citi Private Bank, PwC, IBM and Odyssey. He volunteers in SATA CommHealth Investment Finance Board Committee, RSVP Investment Board Committee, Diabetes Singapore Management Committee, PCF Cashew Division Exco and Citizens' Consultative Committee (Cashew Constituency). He is also an elected member of PAP Policy Forum council.

**Freddy Lim**

**CIO and Co-Founder, StashAway**

Mr Freddy Lim is CIO and co-founder of StashAway. He is an investment veteran with 19 years of experience in cross-asset investing and portfolios management. He was formerly Managing Director and Global Head of Derivatives Strategy at Nomura. Prior to that, he was multi-asset portfolio manager at Millennium Capital, Citigroup, Morgan Stanley, Merrill Lynch, and Lehman Brothers. He speaks regularly on the topics of quantitative macroeconomic investing and regime-based asset allocation, as was the keynote speaker at the prestigious "Global Derivatives USA" conference in Chicago and at the RISK's Quant Congress USA in New York.

**Registration**

Please register online at [www.sid.org.sg](http://www.sid.org.sg) by **29 Nov 2019**.

**Course Enquiries**

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