

Money for Good**MFG1: Managing Cash and Donations**

Target Audience	: New and current board members of nonprofit organisations
Date and Time	: Tuesday, 26 November 2019 5.30pm to 7.30pm
Venue	: 60 Anson Road, Level 17, WeWork@Anson
Cost	: Complimentary
CPD	: 2 hours

The major sources of income of charities from donations, government grants, fundraising and programme fees can be unpredictable. As a hedge against income uncertainty, charities have to manage their finances well and build up reserves to continue providing for their beneficiaries.

The first of the four-part Money for Good series will delve into the topics of managing cash and donations. It will focus on ways in which board members, as stewards of a charity, provide leadership in budgeting, cash flow management and reserves management through case examples. Panelists will discuss financial management practices of charities and directions in reserves management that will ensure a charity's long-term financial sustainability.

Course Objectives

- Learn effective budget and cash flow management processes through case presentation, to help charities manage cash flow, generate surplus and build reserves.
- Examine financial policies and processes for better governance.
- Offer insights into how a charity plans for the budget of income and allocates an appropriate level of reserve to ensure its sustainability.
- Examine the board's role in cash management and reserves management.

Programme

5.30 pm	Registration (Light refreshments served)
6.00 pm	Welcome address
6.15 pm	Panel discussion
6.45 pm	Q&A
7.00 pm	Closing remarks
7.15 pm	Networking with light refreshments

Panelists**Ang Hao Yao****Director, Credit Counselling Singapore**

Mr Ang Hao Yao is a private investor and serves at the board level of the charities Credit Counselling Singapore and the Securities Investors Association (Singapore). He has also served on the Charity Council and is the immediate past Chairman of SATA CommHealth. He also serves on the finance committees of the SingHealth Fund and The National Kidney Foundation

Sim Hwee Hoon**Director, NTUC Income**

Ms Sim Hwee Hoon is a director of NTUC Income, and serves as 2nd Vice President on the board of YWCA (Singapore). She has more than a decade of experience as a Managing Director in C-suite positions at major US banks. Most recently, she was the Regional Chief Operating Officer of Private Wealth Management Asia in Morgan Stanley and the CEO of Morgan Stanley Asia International Limited, Singapore Branch. She sits on the Advisory Committee of StashAway, and is a Senior Advisor in Singapore Consultancy.

Winston Ngan**Partner, Ernst & Young**

Mr Winston Ngan is a Partner within Ernst & Young Singapore in the Assurance practice. He is a member of SPD's board of management since 2010 and serves as its Vice-President since 2012. He is a Chartered Accountant of the Canadian Institute of Chartered Accountants and practising member of the Institute of Singapore Chartered Accountants. He is also a member of CPA Australia. Mr Ngan is actively involved as a member of various statutory board's committees and panels. He is a member of ACRA's Financial Reporting Technical Advisory Panel and Ethics Sub-committee of the Public Accountants Oversight Committee (PAOC).

Michele Ferrario**Co-Founder and CEO, StashAway**

Mr Michele Ferrario is the Co-Founder and CEO of StashAway, the leading digital wealth manager in Southeast Asia. He is a licensed fund manager and financial adviser in Singapore. Mr Ferrario spent half of his career advising large financial institutions as a consultant at McKinsey, and the second half building consumer internet companies. He was invited by Singapore's Ministry of Finance to be a member of the Committee for the Future of the Economy.

Registration

Please register online at www.sid.org.sg by **22 Nov 2019**.

Course Enquiries

events@sid.org.sg

(+65) 6422 1188

(+65) 6422 1199