

Listed Entity Director (LED) Programme
Module 6: Board Risk Committee Essentials
Elective Module

Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies
Date	: 25 July 2019
Time	: 9.00 am to 1.00 pm
Venue	: Marina Mandarin Hotel, Taurus Room, Level 1
Cost	: SID Member : S\$420 (excl. GST); S\$449.40 (incl. GST) Non SID Member : S\$580 (excl. GST); S\$620.60 (incl. GST)
CPD	: 4 hours

The Board Risk Committee (BRC) plays the primary role of supporting the board in ensuring the adequacy and effectiveness of risk management and internal control systems. As the BRC is not mandatory, the module examines the various governance structures by which boards can have oversight.

Course Objectives

1. Understand the key requirements for adequate and effective risk management and internal control systems.
2. Highlight the key disclosure requirements related to risk management and sustainability reporting.
3. Recognise the roles and functions of the board, board committees, management and assurance providers in relation to risk management and sustainability reporting.

Programme

8.30 am	Registration
9.00 am	Introduction
9.15 am	Board Structure for Risk Governance
9.30 am	BRC Agenda and Composition
9.45 am	Risk Universe
10.00 am	Break
10.15 am	Risk Management and Internal Control Systems
11.15 am	Adequacy and Effectiveness
11.30 am	BRC Assurance
12.00 pm	Sustainability Reporting
12.15 pm	Panel Discussion/Wrap up
12.45 pm	End of Programme (Lunch provided)

Speakers & Panellists



Tea Wei Li

Partner, Risk Consulting, KPMG Singapore

Ms Tea Wei Li is a Partner with KPMG Advisory LLP in Singapore, under the Risk Consulting Practice. Wei Li has more than 20 years of experience in external and internal audits. Her focus in KPMG includes listed and public entities covering board assessment, corporate governance, risk management and internal audits. She focuses on Enterprise Risk Management, Governance and Compliance audit in KPMG Risk Consulting, primarily in real estate, education and not-for-profit sectors.

Ms Tea has worked with corporates to review corporate governance and risk management structure, provide recommendation on how management should report into board, how to structure management reporting lines to be more effective to promote and enhance controls and delegation of authority. Most recently, she has assisted public listed organisations in their compliance with SGX 1207 listing rules and corporate governance guidelines on risk management and internal controls. She also assisted clients in identifying the gaps between existing Corporate Governance practices against the Singapore Code of Corporate Governance.

In addition to managing and executing engagements, Ms Tea is involved in the annual public sector event where KPMG assisted to provide insight on Auditor's General observations. She is also responsible for two thought leaderships: "Standing in good stead: Enhancing accountability of public financial management over 25 years" in August 2015 and "Holding the Line" in August 2016 were published and well received by the public sector. She also co-published the thought leadership:– "Influencing Risk and Risk Culture for Charitable Sector" with the Office of Commissioner of Charities in June 2017. She has provided regular training sessions on corporate governance; risks and internal controls to Boards and management groups.



Tan Yee Peng

Former Partner, KPMG

Yee Peng previously served as a partner of KPMG in Singapore from 2003 to 2010 and has more than twenty years of accounting and auditing experience. As an audit and advisory partner, Yee Peng was closely involved in providing accounting and advisory services to her clients in both the private and public sectors. During her stay as a partner in KPMG, Yee Peng was also appointed as the partner in charge of its Professional Practice Department which is responsible for the technical and professional standards of the Firm as well as the partner for the firm's Learning & Development department which oversees the developmental needs of its 2,000 staff.

Since her retirement as a practising accountant, she has been contributing actively to the academia as an adjunct associate professor at the Nanyang Technological University till 2018 and the non-profit sector as the honorary treasurer (2010 to 2014) and honorary secretary (2014 to 2015) to a not-for-profit international school, chairman to an education fund (2014 to 2015) as well as the honorary auditor (2012 to 2014) to a religious organisation. She is currently the honorary treasurer at Viriya Community Services, a charitable organisation established to serve the lower income families.

Yee Peng is also a Council Member of the Agency of Care Effectiveness, a committee established under the Ministry of Health and Medifund Committee member at Vanguard Healthcare. Besides her appointments at charities and government affiliated organisations, Yee Peng also sits on the Board of City Developments Limited and Dutech Holdings Limited. Yee Peng is also a consultant and trainer, providing advisory and training services to her clients.

Yee Peng holds a Bachelor of Accountancy (First Class Honours) degree from the Nanyang Technological University and is a Fellow of the Institute of Singapore Chartered Accountants and a member of the Singapore Institute of Directors.



Veronica Eng
Non- Executive and Independent Director
Keppel Corporation

Appointed to the Board on 1 July 2015, Ms Veronica Eng is an independent and non-executive director (Date of last re-election: 20 April 2018). She is the Chairman of the Board Risk Committee and a member of the Audit Committee.

Ms Eng was a Founding Partner of Permira. Over her 30-year career with Permira, Ms Eng held a number of key positions in the firm and had extensive experience in a wide range of roles in relation to its funds' investments across sectors and geographies. She served on the board of Permira and its Executive Committee, chaired the Investment Committee and was the Fund Minder to various Permira funds. In addition, she also had oversight of Permira's firm-wide risk management as well as its operations in Asia.

Ms Eng is a Professor (Practice) at the NUS Business School.



Wai Chuen Chay
Independent Non-Executive Director,
Frasers Commercial Trust

Mr Chay Wai Chuen has experience in business management in the private sector and in public service. He has master degrees as Research Scholar in Economics at the University of Singapore, and as Commonwealth Scholar in Development Economics at the University of Sussex. He served 3 years full time military National Service as an Infantry Officer and attended the Goh Keng Swee Command and Staff College as a Reservist Officer in 1988. He had also attended the Advanced Management Programme at the Harvard Business School in 2005.

He started his working career as Economist at the Monetary Authority of Singapore. His business background includes 12 years managing one SME company in agency product representation and engineering fabrication; 12 years as CFO and Director of Supply Chain for NTUC FairPrice Cooperative Ltd. Concurrently he was CEO of GLS Pte Ltd (at Tuas and Upper Thomson), the logistics distribution arm of FairPrice FMCG distribution business. He was responsible for NTUC FairPrice's Finance, Investment, Real Estate, and Logistic distribution business units from 1996 to 2007. During this period he initiated NTUC FairPrice entry into the REIT (Capital Mall Trust) and successfully turned around a loss making logistics business unit into a transformative modern and

automatic logistics operation in ambient and cold chain HACCP processes. He also served 18 years as Member of Parliament (1988 to 2006) and was a member of the Public Accounts Committee of Parliament (ex-officiated by the Auditor General) for 13 years. He was a Chairman of the Tanjong Pagar Town Council and the Brickworks- West Coast Town Council. He has served as GPC Chairman for Communications and IT, and Transport, and has chaired two Parliamentary Reports, via on Vehicle Quota System Review Committee and Public Transport Fare Review.

He served as National University of Singapore Council member between 2000-2004. He has served previously as Non Resident High Commissioner to Sri Lanka, and is the current Non Resident Ambassador to Slovakia. He has served as a Director in Singapore Corporation for Rehabilitative Enterprise (SCORE). Since 2010 he has been an independent non-executive director in SGX listed REIT, Frasers Commercial Trust (FCOT) and the Chairman of the Audit, Risk and Compliance Committee.

Registration

Please register online at www.sid.org.sg by 19 July 2019.

Course Enquiries

Email : events@sid.org.sg
Tel : (+65) 6422 1188
Fax : (+65) 6422 1199

Upon successfully enrolling for the course, you are deemed to have read and accepted SID's Terms and Conditions stated overleaf.

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. **Online Payment**
Log in to your account at www.sid.org.sg
Select invoice to pay at "My Open Invoices".
2. **Cheque Payment**
Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)
Mail to: 168 Robinson Road, #11-03, Capital Tower, Singapore 068912
Attention to: Finance Department
3. **Telegraphic Transfer**
Bank Name: DBS Bank Limited
Branch: Raffles Place Branch
Bank Code: 7171
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2
Swift Code: dbsssgsg
Reference: Please quote invoice number
(Note: All bank charges are to be borne by the applicant)