

Listed Entity Directors (LED) Programme
Module 5: Audit Committee Essentials
Elective Module

Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies
Date	: 16 October 2019
Time	: 9.00 am to 1.00 pm
Venue	: Marina Mandarin Hotel, Libra & Gemini Rooms, Level 1
Cost	: SID Member : S\$420 (excl. GST); S\$449.40 (incl. GST) Non SID Member : S\$580 (excl. GST); S\$620.60 (incl. GST)
CPD	: 4 hours

Audit Committees (AC), probably the most onerous committee of the board, are mandatory for listed entities in Singapore and provide financial governance and oversight. This module covers the important role and duties of the AC, how it should be structured, its functions and regulatory obligations and duties.

Course Objectives

1. Understand the role, duties and responsibilities of a director appointed to the AC.
2. Emphasise the essentials of internal controls and financial reporting.
3. Recognise the AC's relationship and interactions with internal and external auditors.
4. Be aware of key trends and developments which affect the AC.

Programme

8.30 am	Registration
9.00 am	Introduction
9.15 am	AC Composition & Work Plan
9.40 am	Risk Management & Internal Controls
10.10 am	Internal Audit
10.35 am	Break
10.50 am	External Audit
11.20 am	Financial Reporting
11.45 am	Interested Person and Related Party Transactions
12.15 pm	Panel Discussion
12.45 pm	End of Programme (Lunch provided)

Speakers & Panellists



Gerard Tan Wee Seng
Former SID Governing Council member

Mr Gerard Tan Wee Seng is a retired partner from PricewaterhouseCoopers LLP, Singapore. He holds a Bachelor of Accountancy (Hons) degree from the University of Singapore and is a Chartered Accountant of the Institute of Chartered Accountant (England & Wales). He is also a Fellow of the Institute of Singapore Chartered Accountants, Fellow of the Singapore Computer Society. He currently serves on the boards and committees of companies and not-for-profit organisations in various capacities as independent director; audit, nomination, remuneration committee chair/member, treasurer and council member. He was also on the working committee/panel of judges on the Singapore Corporate Awards, Best Investor Relations and Best CFO Awards, and an instructor on the ACRA-SID Directors Compliance Program (Finance Module).



Francis Wan
Partner, Risk Assurance, PricewaterhouseCoopers LLP (PwC)

Francis Wan has more than 20 years of internal controls, corporate governance, and business advisory experience specializing in helping clients develop internal control and ERM programs reporting directly to the Audit Committee and/or Risk Committee.

He has also performed numerous ERM projects including the design and implementation of enterprise-wide risk management policies, processes and structures, and development of risk registers and risk indicators.

He is active in the corporate governance scene in Singapore, including conducting seminars on governance, risks and controls such as those organized by the Singapore Institute of Directors.



Daniel Ee
Director, Keppel Infrastructure Fund Management Pte Ltd

Mr Ee is a director of Keppel Infrastructure Fund Management Pte Ltd, the trustee-manager of Keppel Infrastructure Trust, the largest Singapore-listed business trust focused on investing in infrastructure assets in Singapore and overseas. He is the non-executive chairman and independent director of Olive Tree Estates Limited, a real estate development company. He is also a board member of Singapore Mediation Centre, a company set up by the Singapore Academy of Law to promote mediation as an alternative form of dispute resolution. He was a Council Member of the Singapore Institute of Directors from 2008 to 2017 and was its Vice Chairman from 2015 to 2017.

Since 1999, he has been an independent director of companies and statutory boards, including Citibank Singapore Limited (chairman of the audit and board risk management committee), SMRT Corporation Ltd (chairman of the audit committee), Civil Aviation Authority of Singapore and National Environment Agency (audit committee member). He had more than 14 years of experience in the banking sector from 1985 to 1999, in particular in corporate finance. He was Chief Executive and Managing Director of Standard Chartered Merchant

Bank Asia Limited from 1994 to 1999 and was involved in advising companies on mergers and acquisitions, initial public offerings and other equity fund raisings.

Prior to that he was in the Administrative Service and the then National productivity Board.

He was awarded the Public Service Medal in 2003.



Bong Yap Kim
Divisional Director, Financial Reporting Division, ACRA

Ms Bong Yap Kim oversees ACRA's Financial Reporting Surveillance Department (FRSD), Financial Information Department and Finance Department.

FRSD seeks to uphold the integrity and quality of financial reporting in Singapore via its Financial Reporting Surveillance Programme. Through this programme, FRSD reviews selected financial statements with the aim to guide companies in meeting the accounting standard requirements.

Prior to joining ACRA, Ms Bong spent more than 16 years in audit practice. She also spent two years in London dealing with accounting standard matters. She is a Fellow of the Institute of Singapore Chartered Accountants.



Henry SK Tan
Group CEO & Chief Innovation Officer, Nexia TS Group

Henry Tan is the Group CEO & Chief Innovation Officer at Nexia TS Group serving clients in the areas of mergers and acquisition, accounting and Sustainability Reporting, insolvency and taxation advisory in Singapore and the region. Nexia TS is part of Nexia International, a global accountancy and advisory group with a global fee income of USD3.6 billion with 30,757 staff in 115 countries

He assists companies in Initial Public Offering, Mergers and Acquisition, business plans and fund raising. He is also on the board of these listed companies - YHI International Limited, China New Town Development Co. Ltd, BH Global Corporation Limited and Yinda Infocomm Limited.

He was from ACS & ACJC and awarded first class honours in Accountancy from National University of Singapore in 1988 and is a Fellow of Institute of Singapore Chartered Accountants, an ASEAN CPA, The Institute of Chartered Accountants in Australia and New Zealand and member of Mensa. Henry is a member of the Singapore Institute of Accredited Tax Professionals (SIATP), Institute of Internal Auditors and Singapore Institute of Directors, a Fellow of the Institute of Insolvency Practitioners of Singapore (FIPAS) and an Approved Liquidator registered with the Accounting & Corporate Regulatory Authority (ACRA). He is the Chairman of Nanyang Business School (NBS) Dean's Alumni Advisory Board, Council Member of Institute of Singapore Chartered Accountants (ISCA), Chairman of Awareness Subcommittee on Sustainability Reporting of ISCA, Lay member of Singapore Dental Council Complaints Panel and Exco & Treasurer of Singapore Fintech Association. Henry has attended the Advance Executive Management Development Program at Beijing Tsinghua University.

He was past regional chairman of Nexia Asia Pacific and board member of Nexia International Board. He was also President of Entrepreneur Organization and Spirit of Enterprise. Nexia TS is recognized as an established mid-tier local accounting firm and an independent member firm of Nexia International.

Registration

Please register online at www.sid.org.sg by **10 October 2019**. Should you require assistance, contact us at:

The Secretariat
Tel: 6422 1188
Fax: 6422 1199

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. **Online Payment**

Log in to your account at www.sid.org.sg
Select invoice to pay at "My Open Invoices".

2. **Cheque Payment**

Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)
Mail to: 168 Robinson Road, **#11-03**, Capital Tower, Singapore 068912
Attention to: Finance Department

3. **Telegraphic Transfer**

Bank Name: DBS Bank Limited
Branch: Raffles Place Branch
Bank Code: 7171
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2
Swift Code: dbsssgsg
Reference: Please quote invoice number
(Note: All bank charges are to be borne by the applicant)