

Current Topic

Sustainable Finance

Date:	Wednesday, 20 June 2018
Time:	9.00 am to 11.00 am (Registration at 8.30 am, Breakfast provided)
Venue:	Singapore Sustainability Academy, 180 Kitchener Road, Level 6 Skypark, City Square Mall, Singapore 208539
CPD:	2 hours
SID Member:	S\$60.00 (Excl. GST) / S\$64.20 (Incl. GST)
Non-SID Member:	S\$90.00 (Excl. GST)/ S\$96.30 (Incl. GST)

Course Description

Global momentum has been building towards recognition of the role played by environmental, social and governance (ESG) factors in investment decisions. The number of signatories to the Principles for Responsible Investment (PRI) has crossed more than 1,750 signatories, from over 50 countries, representing approximately US\$70 trillion over the past decade. The Association of Banks in Singapore (ABS) has also released guidelines on responsible financing that define the minimum standards regarding ESG issues to be integrated into banks' business models in Singapore.

The Financial Stability Board has highlighted climate change as a risk to the stability of the global financial system and set up the Task Force on Climate-related Financial Disclosures (TCFD). The task force brought out its report recommending companies to disclose physical risks from extreme weather such as storms and droughts, and commercial risks related to the global transition to a lower carbon economy. Support for this initiative has also been increasing with two hundred thirty-seven companies having a combined market capitalization of over \$6.3 trillion publicly committing to support the Task Force on Climate-related Financial Disclosures (TCFD). This includes over 150 financial firms, responsible for assets of over \$81.7 trillion.¹

The transition to a sustainable, low-carbon economy requires adequate availability of financial capital. Green bonds are one such instrument that are gaining in popularity that finance green projects or assets with environmental benefits, such as renewable energy, low carbon transport or forestry projects. In order to support the issuance of green bonds in Singapore, Monetary Authority of Singapore (MAS) has announced a Green Bond Grant Scheme to cover the expenses associated with obtaining an external review for green bonds.

¹ https://www.fsb-tcfd.org/wp-content/uploads/2017/12/TCFD-Press-Release-One-Planet-Summit-12-Dec-2017_FINAL.pdf

- What do these trends mean for corporates and financial institutions in Singapore?
- Are companies prepared for the risks associated with climate change?
- How can companies access sustainable finance for their initiatives?

Join this forum to hear and learn from a diverse panel comprising representatives from corporates, financial institutions and regulator.

Time	Agenda	Speaker
08:30 am – 09:00 am	Registration / Breakfast	
09:00 am – 09:05 am	Welcome address by SID	
09:05 am – 9:35 am	Overview of Developments in Sustainable Finance	Ian Hong (KPMG)
09:35 am – 10:05 am	Green Bond Financing	Mikkel Larsen (DBS)
10:05 am – 11:00 am	Sustainable Finance Panel Discussion and Q & A Session	1. Moderator: Ian Hong 2. Esther An (CDL) 3. Ray Tay (Moody's) 4. Mikkel Larsen (DBS)
11:00 am	Programme ends	

About the Speakers



Ian Hong
Head of Sustainability at KPMG in Singapore

Ian has over 17 years of experience in both professional and commercial practice and leads the KPMG Singapore Sustainability Advisory and Assurance team. He is a member of ISCA Corporate Reporting Committee, which has been tasked to increase the awareness and quality of sustainability reporting in Singapore. Ian has experience in the reporting and monitoring of controls and development of KPIs for his clients. He has been advising and supporting various companies across sectors in developing their sustainability governance structure, sustainability programs and sustainability report to achieve alignment with local stock exchange regulations and global frameworks. Ian contributes to sustainability reporting thought leaderships and publications and has conducted sustainability workshops, briefings and roundtables. He participates actively in sustainability forums and panel sessions organised by regulators, professional bodies and industry associations, and sits on the judging panel for the ASEAN CSR Awards and the Singapore Environmental Achievement Award (SEAA) where he is involved in the development of the judging criteria to identify companies with good sustainability reporting practices in the region and their respective sectors.



Mikkel Bilyk Larsen
Managing Director, Chief Sustainability Officer

DBS

In recent years, DBS has been strengthening its sustainability agenda in various ways. In July 2017, the Bank was the first financial institution in Singapore to issue a green bond to support the financing of green assets. It was the sole bookrunner of Singapore's first corporate green bond in April 2017. As an affirmation of its commitment to sustainability, DBS was also the first Singapore bank to be included as an index constituent of the FTSE4Good Global Index in 2017, making it one of 8 Singapore-listed companies to be globally recognised for its Environmental, Social and Governance practices.

Prior to joining DBS, Mikkel was CFO for Asia Pacific in UBS from 2009 to 2012 covering Investment Bank, Wealth Management and Asset Management. He was previously the Asia Pacific Head of Accounting Policy and location controller for Hong Kong at UBS. Mikkel has also worked in Citigroup in London and KPMG in London and Denmark.

About the Panellists



Esther An
Chief Sustainability Officer
City Developments Limited

A pioneer CSR practitioner for over 20 years, Esther is instrumental in building up City Developments Limited's (CDL) sustainability leadership since she joined the company in 1995.

CDL is the first and only Singapore company listed on the Global 100 Most Sustainable Corporations in the World for 8 consecutive years and is currently ranked the top real estate company. It is also included in leading global sustainability benchmarks such as the FTSE4Good Index Series since 2002, MSCI Global Sustainability Indexes since 2009 and Dow Jones Sustainability Indexes since 2011.

Being the first Singapore company to publish a Global Reporting Initiative (GRI) Application Level checked sustainability report in 2008, CDL was also the first Singapore real estate company to publish an Integrated Sustainability Report in 2015, adopting the IIRC Integrated Reporting <IR> framework. Furthering its sustainability leadership, CDL successfully issued a green bond in April 2017, the first issuance by a Singapore company.

A member of the World Green Building Council's Corporate Advisory Board and the Urban Land Institute Women's Leadership Initiative Singapore Steering Committee, Esther also sits on board the management committee of the Global Compact Network Singapore, which is the local network of UN Global Compact for CSR.

Her latest appointments include: member of the UNEP Finance Initiative Property Working Group; UNEP Sustainable Stock Exchanges' Green Finance Advisory Group; GRI Corporate Leadership Group for Integrated Reporting; Asia Pacific Real Estate Association (APREA) Singapore Chapter Board and SID Sustainability Committee.

The founder of the Women4Green network, Esther is committed to engaging and empowering women in the male dominated green building and technology industries to drive the sustainability agenda.



Ray Tan
Vice President – Senior Credit Officer
Public, Project and Infrastructure Finance Group
Moody's Investors Service

Based in Singapore, Ray covers project finance, transport, utilities and other infrastructure credits in Southeast Asia and India. Ray also covers sub-sovereign issuers in Southeast Asia.

Before joining Moody's in 2012, Ray was a Director with the Global Infrastructure & Projects Group in KPMG. In this role, he advised public and private sector clients on a variety of infrastructure projects in Asia Pacific and the Middle East.

Ray has also worked as a Senior Business Analyst with the Singapore Power Group, focusing on regulatory economics in each of its principal local operating subsidiaries.

Ray holds a Bachelor's in Economics with honors from the National University of Singapore.

Registration

Please register online at www.sid.org.sg by **14 June 2018**.
Should you require assistance, contact us at:

The Secretariat
Tel: 6422 1188
Fax: 6422 1199

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Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

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Complimentary car park coupons, where available, are given on a first-come-first-served basis.

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Bank Name: DBS Bank Limited
Branch: Raffles Place Branch
Bank Code: 7171
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2
Swift Code: dbsssgsg
Reference: Please quote invoice number
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