

SID Masterclass for Directors (MCD) Programme

**MCD 5: Anticipating Risk and Precaution at the Board Level**

Organised by:	Singapore Institute of Directors
Date:	<b>Tuesday, 24 April 2018</b>
Venue:	<b>Marina Mandarin, 6 Raffles Boulevard, Marina Square, Singapore 039594</b>
Time:	<b>9.00 am to 1.00 pm (Registration starts 8.30 am and course is inclusive of lunch)</b>
CPD Hours:	4 Hours
SID Member:	S\$ 450 (Excl. of GST); S\$ 481.50 (Incl. of GST)
Non-SID Member:	S\$ 620 (Excl. of GST); S\$ 663.40 (Incl. of GST)

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Prisoners of their own minds, directors and boards tend to ignore risks they cannot precisely identify and calculate. Reactions to unexpected threats can create additional risk and may lead to slippery slopes or even disruptive crisis, involving loss of reputation, identity issues, reduced access to resources or even suspension of one's licence to operate.

Freed from the constraints of our own beliefs, a proactive and courageous attitude to unknown risks reinforces the protection of key assets and brings objectivity to what otherwise might be emotionally driven reactions.

By carefully combining rational analysis and subjective warning signals, directors can learn to act with more precaution and even prepare their board for good surprises: "The mystery of mysteries is the gateway of marvels" (Laozi).

**COURSE OBJECTIVES**

1. Learn to assess your own way of thinking about risks. Understand your limitations in anticipating risks.
2. Discover techniques to be more aware of the risks that you are facing or even creating. Apply them in real board situations.
3. Identify and develop attitudes of prudence and precautions towards risk at board level.
4. Empower your leadership style to share your insights on risks towards other directors.

**COURSE OUTLINE**

1. Risks in business thinking
2. Discovering unknown risks
3. Values and risk mitigation
4. Voicing of precautions at the board

## **ABOUT THE SPEAKER**



### **Prof Marc Le Menestrel**

Prof Marc Le Menestrel is Visiting Professor for Corporate Governance and Sustainability at INSEAD, Singapore.

Prof Menestrel teaches and coaches executives and board directors on high level performance and leadership as well as the exercise of wise power in governance, sustainability, anti-corruption and risk management. Leading companies and academic institutions are using his expertise and innovative pedagogical approaches to inspire leaders in search of both performance and meaning.

As a decision scientist, Prof Menestrel's research is focused on the theory of choice; the confluence of rational thinking and ethical values in decision making; and the use of mathematical theories of measurement to articulate the subjectivity of human behaviour.

Prof Menestrel is a tenured professor at University Pompeu Fabra (Barcelona). He also teaches the ethics of sustainability leadership at the Cambridge University Institute for Sustainability; and contributes to the Lisbon MBA. He co-directs the African Directors Program, a collaboration between INSEAD and Stellenbosch University.

Prof Menestrel is advisor to the World Economic Forum on its Partnering for Anti-Corruption Initiative. He holds a Ph.D. in Decision Sciences from INSEAD.

## **REGISTRATION**

Please register online at [www.sid.org.sg](http://www.sid.org.sg) by **17 April 2018**. Should you require assistance, contact us at:

The Secretariat  
Tel: 6422 1188  
Fax: 6422 1199

## **TERMS AND CONDITIONS FOR SID COURSES/EVENTS**

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

### **COURSE/EVENT REGISTRATION**

A participant is successfully enrolled for the course/event once an invoice is generated.

### **NO CANCELLATION**

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

### **NO-SHOW**

There will be strictly no refund of fees for no-show.

### **REQUEST FOR REPLACEMENT OR DEFERMENT**

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

### **CANCELLATION OF COURSE/EVENT BY SID**

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

### **CPD HOURS**

CPD hours/attendance letter is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Assessment Form only at the end of the event.

### **CAR PARK COUPONS**

Complimentary car park coupons, where available, will be given on a first-come-first-served basis.

### **PAYMENT POLICY AND OPTIONS**

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. Online Payment

Log in to your account at [www.sid.org.sg](http://www.sid.org.sg)  
Select invoice to pay at "My Open Invoices".

2. Cheque Payment

Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)  
Mail to: 168 Robinson Road, #09-06, Capital Tower, Singapore 068912  
Attention to: Finance Department

3. Telegraphic Transfer

Bank Name: DBS Bank Limited  
Branch: Raffles Place Branch  
Bank Code: 7171  
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2  
Swift Code: dbsssgsg  
Reference: Please quote invoice number  
(Note: All bank charges are to be borne by the applicant)