

**Listed Entity Director (LED) Programme**  
**Module 6: Board Risk Committee Essentials**  
**Elective Module**

Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies
Date	: 4 December 2018
Time	: 9.00 am to 1:00 pm
Venue	: Marina Mandarin Hotel, Libra and Gemini Rooms, Level 1
Cost	: SID Member : S\$420 (excl. GST); S\$449.40 (incl. GST) Non SID Member : S\$580 (excl. GST); S\$620.60 (incl. GST)
CPD	: 4 hours

The Board Risk Committee (BRC) plays the primary role of supporting the board in ensuring the adequacy and effectiveness of risk management and internal control systems. As the BRC is not mandatory, the module examines the various governance structures by which boards can have oversight.

**Course Objectives**

1. Understand the key requirements for adequate and effective risk management and internal control systems.
2. Highlight the key disclosure requirements related to risk management and sustainability reporting.
3. Recognise the roles and functions of the board, board committees, management and assurance providers in relation to risk management and sustainability reporting.

**Programme**

8.30 am	Registration (Breakfast provided)
9.00 am	Introduction
9.15 am	Board Structure for Risk Governance
9.30 am	BRC Agenda and Composition
9.45 am	Risk Universe
10.05 am	Tea Break
10.20 am	Risk Management and Internal Control Systems
11.20 am	Adequacy and Effectiveness
11.35 am	BRC Assurance
12.05 pm	Sustainability Reporting
12.25 pm	Panel Discussion
1.00 pm	End of Programme (Lunch provided)

## Speakers & Panelists



**Tea Wei Li**  
**Partner, Risk Consulting, KPMG Singapore**

Ms Tea Wei Li is a Partner with KPMG Advisory LLP in Singapore, under the Risk Consulting Practice. Wei Li has more than 20 years of experience in external and internal audits. Her focus in KPMG includes listed and public entities covering board assessment, corporate governance, risk management and internal audits. She focuses on Enterprise Risk Management, Governance and Compliance audit in KPMG Risk Consulting, primarily in real estate, education and not-for-profit sectors.

Ms Tea has worked with corporates to review corporate governance and risk management structure, provide recommendation on how management should report into board, how to structure management reporting lines to be more effective to promote and enhance controls and delegation of authority. Most recently, she has assisted public listed organisations in their compliance with SGX 1207 listing rules and corporate governance guidelines on risk management and internal controls. She also assisted clients in identifying the gaps between existing Corporate Governance practices against the Singapore Code of Corporate Governance.

In addition to managing and executing engagements, Ms Tea is involved in the annual public sector event where KPMG assisted to provide insight on Auditor's General observations. She is also responsible for two thought leaderships: "Standing in good stead: Enhancing accountability of public financial management over 25 years" in August 2015 and "Holding the Line" in August 2016 were published and well received by the public sector. She also co-published the thought leadership:- "Influencing Risk and Risk Culture for Charitable Sector" with the Office of Commissioner of Charities in June 2017. She has provided regular training sessions on corporate governance; risks and internal controls to Boards and management groups.

### **Basil Chan**

**Founder and Managing Director, MBE Corporate Advisory Pte Ltd**



Mr Basil Chan is the Founder and Managing Director of MBE Corporate Advisory Pte Ltd, a corporate finance and advisory firm founded in 2003. He currently sits on the boards of several listed companies on the Singapore Exchange as an independent non-executive director. He was a former Council Member and Board Director of the Singapore Institute of Directors (SID) where he served for 12 years before stepping down in

November 2013.

During his term, he chaired the Professional Development sub-committee which focuses on director training programs and served as Treasurer for a term of three years. He currently serves on the Audit Committee Chapter of SID heading the Education Sub-committee. He was a member of the Corporate Governance Committee in 2001 that developed the Singapore Code of Corporate Governance and was previously a member of the Accounting Standards Committee and of the Auditing & Assurance Standards Committee of the Institute of Singapore Chartered Accountants (ISCA). He is currently the Deputy Chairman of the Corporate Governance Committee of ISCA. Basil has more than 35 years of audit, financial and general management experience having held senior financial positions in both private and public companies



**Yap Chee Keong**  
**Independent Non-Executive Director and Chairman, Audit Committee of Olam International Limited, Sembcorp Industries & Citibank Singapore**

Mr Yap Chee Keong is an independent non-executive director and chairman of the audit committee of Olam International Limited, Sembcorp Industries Limited and Citibank Singapore Limited. He is an independent non-executive director and chairman of the audit & risk committee of Shangri-La Asia Ltd, Mediacorp Pte Ltd and Certis Cisco

Security Pte Ltd.

Mr Yap was previously the Executive Director of The Straits Trading Company Limited, and the Chief Financial Officer of the Singapore Power Group. He has also worked in various senior management roles in multinational and listed companies. He was the chairman of CityNet Infrastructure Management Pte Ltd (the trustee manager of NetLink Trust) and Singapore District Cooling Ltd. He was the lead independent director of Tiger Airways Holdings Limited and a director of CapitaMalls Asia Limited, ARA Asset Management Limited, InterOil Corporation, Malaysia Smelting Corporation Berhad and Hup Soon Global Limited.

He was a board member of the Accounting and Corporate Regulatory Authority and a member of the Public Accountants Oversight Committee. He was a member the MAS/SGX/ACRA Work Group to review the Guidebook for Audit Committees in Singapore and the MAS/SGX/ACRA/SID Review Panel to develop a Guide for Board Risk Committees in Singapore.



**Timothy Teo**  
**Independent Director and Chairman, Audit & Risk Management Committee, GuocoLand Ltd**

Mr Timothy Teo served as Director in charge of foreign exchange, money market, gold and commodities management in Government of Singapore Investment Corp, Singapore from 1998 to 2007. He was a member of the firm's Tactical Asset Allocation Committee that was responsible for risk management of the board's Strategic Asset Allocation decisions.

Prior to this, he was the Director of Nuri Holdings (S) Pte Ltd, as consultant for risk management in Jakarta and Los Angeles from 1994 to 1998. He worked for JP Morgan for 20 years in various locations at senior management level (Managing Director) in Global Markets. From 1980 to 1993, he was based in Taipei, Hong Kong and New York.

His current appointments include both public listed and private companies:

- 1) GuocoLand Ltd – Independent Director and Chair, Audit and Risk Management Committee; member, Executive Compensation Committee and Nomination Committee (2008).
- 2) GL Ltd – Independent Director and Chair, Audit & Risk Management Committee (2013).
- 3) Pilgrim Partners Asia Pte Ltd – Independent Director (2010).
- 4) Sparrow Capital Pte Ltd – Director (2014).
- 5) Sparrow Asset Management Pte Ltd – Director (2008).
- 6) School of the Arts Singapore (2018).

## **Registration**

Please register online at [www.sid.org.sg](http://www.sid.org.sg) by **30 November 2019**.

## **Course Enquiries**

**Email** : [events@sid.org.sg](mailto:events@sid.org.sg)

**Tel** : (+65) 6422 1188

**Fax** : (+65) 6422 1199

*Upon successfully enrolling for the course, you are deemed to have read and accepted SID's Terms and Conditions stated overleaf.*

## **TERMS AND CONDITIONS FOR SID COURSES/EVENTS**

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

### **COURSE/EVENT REGISTRATION**

A participant is successfully enrolled for the course/event once an invoice is generated.

### **NO CANCELLATION**

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

### **NO-SHOW**

There will be strictly no refund of fees for no-show.

### **REQUEST FOR REPLACEMENT OR DEFERMENT**

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

### **CANCELLATION OF COURSE/EVENT BY SID**

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

### **CPD HOURS & CERTIFICATE OF ATTENDANCE**

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

### **CAR PARK COUPONS**

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

### **PAYMENT POLICY AND OPTIONS**

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. **Online Payment**  
Log in to your account at [www.sid.org.sg](http://www.sid.org.sg)  
Select invoice to pay at "My Open Invoices".
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Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)  
Mail to: 168 Robinson Road, #11-03, Capital Tower, Singapore 068912  
Attention to: Finance Department
3. **Telegraphic Transfer**  
Bank Name: DBS Bank Limited  
Branch: Raffles Place Branch  
Bank Code: 7171  
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2  
Swift Code: dbsssgsg  
Reference: Please quote invoice number  
(Note: All bank charges are to be borne by the applicant)