

Listed Entity Director (LED) Programme
Module 5: Audit Committee Essentials
Elective Module

Target Audience	: Aspiring, new and current directors, C-suite and senior management of listed companies
Date	: 30 November 2018
Time	: 9:00 AM to 1:00 PM
Venue	: Marina Mandarin Hotel, Libra & Gemini Rooms, Level 1
Cost	: SID Member : S\$420 (excl. GST); S\$449.40 (incl. GST) Non SID Member : S\$580 (excl. GST); S\$620.60 (incl. GST)
CPD	: 4 hours

Audit Committees (AC), probably the most onerous committee of the board, are mandatory for listed entities in Singapore and provide financial governance and oversight. This module covers the important role and duties of the AC, how it should be structured, its functions and regulatory obligations and duties.

Course Objectives

1. Understand the role, duties and responsibilities of a director appointed to the AC.
2. Emphasise the essentials of internal controls and financial reporting.
3. Recognise the AC's relationship and interactions with internal and external auditors.
4. Be aware of key trends and developments which affect the AC.

Programme

08 30	Registration (Breakfast provided)
09 00	Introduction
09 15	AC Composition
09 35	AC Agenda
09 55	Tea Break
10 05	Internal Controls
11 05	Financial Reporting
11 25	External Audit
11 45	Internal Audit
12 05	Other Risk Management
12 25	Panel Discussion
13 00	End of Programme (Lunch provided)

Speakers



Francis Wan
Partner, PricewaterhouseCoopers LLP (PwC)

Mr Francis Wan has more than 16 years of experience in internal controls, corporate governance, and business advisory. He specialises in helping clients develop internal control and ERM programmes reporting to the Audit Committee and/or Risk Committee. He builds relationships with leaders across the organisations he works with to understand the clients' risk profile, benchmarked against best practice standards (such as ISO 31000) and the Singapore Corporate Governance Code, so as to assist them in developing sustainable internal control and risk management programs.

He has developed risk management systems for a number of companies including conducting risk workshops and development of risk registers and ERM policies and procedures. This involves linking the audit plan to the risk management framework and registers to ensure a fully-integrated effort between IA and ERM to manage the organisations' risks.

Francis holds a Bachelor of Business (Accounting), a CPA (Australia) and a Master of Business Administration.



Gerard Tan Wee Seng
Former SID Governing Council Member

Mr Gerard Tan Wee Seng, a retired partner from PricewaterhouseCoopers LLP, Singapore, holds a Bachelor of Accountancy (Hons) degree from the University of Singapore and is a Chartered Accountant of the Institute of Chartered Accountant (England & Wales). He is also a Fellow of the Institute of Singapore Chartered Accountants, and Fellow of the Singapore Computer Society.

He currently serves on the boards and committees of companies and not-for-profit organisations in various capacities as independent director; audit, nomination, remuneration committee chair/member, treasurer and council member. He was also on the working committee/panel of judges on the Singapore Corporate Awards, Best Investor Relations and Best CFO Awards, and an instructor on the ACRA-SID Directors Compliance Programme (Finance Module).



Ramlee Bin Buang
Council Member and Chairman of Professional Development Committee of SID

Mr Ramlee Buang is a Life & Executive Coach, a Consultant and an Independent Director. He has more than 35 years of experience in international business and finance having worked in audit and leading multinational corporations from various industries.

Mr Ramlee is a member of the Chartered Association of Certified Accountants (United Kingdom), CPA (Australia) and a non-practicing member of the Institute of Singapore Chartered Accountants. He holds a Graduate Diploma in Marketing and attended the Harvard Business School Advanced Management Program in 2011. He is a Certified Professional Co-Active Coach (The Coaches Training Institute) and an Associated Certified Coach with International Coaching Federation. He currently serves on the board of various charities and companies in Singapore.



Kevin Kwok
Chair, Accounting Standards Council and AC Chair, SGX

Mr Kevin Kwok is an independent non-executive director and Chairman of the Audit Committee on the board of the Singapore Exchange Limited. He is also a director and Chairman of the Audit and Risk Management Committees of Wheelock Properties (Singapore) Ltd and Mapletree North Asia Commercial Trust Management Ltd and a non-executive director of Keppel

Offshore & Marine Pte Ltd.

He was a Senior Partner of Ernst & Young LLP, Singapore and retired in June 2012 after 35 years with the firm. He was the Head of the firm's Assurance & Advisory Business Services in Singapore and ASEAN.



Lim Sio Hoon
**Chief Inspector (Financial Reporting), Financial Reporting
Surveillance Department, ACRA**

Ms Lim Sio Hoon heads ACRA's Financial Reporting Surveillance Department (FRSD). FRSD seeks to uphold the integrity and quality of financial reporting in Singapore via its Financial Reporting Surveillance Programme. Through this programme, FRSD reviews selected financial statements with the aim to guide companies in meeting the accounting

standard requirements.

Prior to joining ACRA, Ms Lim spent 20 years in audit practice as well as accounting technical advisory and training. She had also taught accounting in the undergraduate programme in Nanyang Business School, NTU.

Registration

Please register online at www.sid.org.sg by **23 November 2018**.

Course Enquiries

Email : events@sid.org.sg

Tel : (+65) 6422 1188

Fax : (+65) 6422 1199

TERMS AND CONDITIONS FOR SID COURSES/EVENTS

SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

COURSE/EVENT REGISTRATION

A participant is successfully enrolled for the course/event once an invoice is generated.

NO CANCELLATION

There will be strictly no cancellation once the participant is successfully enrolled for the course/event.

NO-SHOW

There will be strictly no refund of fees for no-show.

REQUEST FOR REPLACEMENT OR DEFERMENT

Where a participant cannot attend a course, he/she may request to send a replacement or defer the course subject to the following conditions:

1. Replacement of a participant is subject to at least 5 working days prior notice in writing. In the case whereby a SID member participant is replaced by a non-member, a top-up fee will be levied. No refund will be made if a non-member participant is replaced by a member.
2. Deferment of a course to the next scheduled date (for same course) is subject to at least 10 working days prior notice in writing. Deferment is only allowed for half day and full day courses run by SID. An administration fee for each deferment of S\$50 (for half day course) and S\$100 (for full day course) shall apply.

CANCELLATION OF COURSE/EVENT BY SID

SID will exercise all possible care to run the confirmed courses. However, in the event of unforeseen circumstances or low enrolment, SID reserves the right to cancel or defer the course/event, and/or to change venue, speaker, course date and fees. SID will make all reasonable efforts to notify participants of changes, should they happen.

If SID cancels a course, a full refund will be made to the participants.

CPD HOURS & CERTIFICATE OF ATTENDANCE

Entitlement of CPD hours / Certificate of Attendance is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Evaluation Form only at the end of the event.

CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. Online Payment
Log in to your account at www.sid.org.sg
Select invoice to pay at "My Open Invoices".
2. Cheque Payment
Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)
Mail to: 168 Robinson Road, #09-06, Capital Tower, Singapore 068912
Attention to: Finance Department
3. Telegraphic Transfer
Bank Name: DBS Bank Limited
Branch: Raffles Place Branch
Bank Code: 7171
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2
Swift Code: dbsssgsg
Reference: Please quote invoice number
(Note: All bank charges are to be borne by the applicant)