

# BOARD APPOINTMENT SERVICES

## • BOARD MATCH •

### The Need

Research shows a correlation between board diversity and organisation performance. A balanced and diverse board of directors encourages different perspectives and considered decision-making, characteristics of high performing boards. However, most organisations depend on the personal networks of their board and management when searching for board candidates. While a few are widening their reach and taking a more arm's length approach by using professional search firms, organisations tend to limit their use of search firms to specific situations such as finding international directors, for cost reasons.

### SID's Solution

SID offers a set of affordable board appointment services that organisations can tap on to search and appoint suitable board or committee members. Listed or private companies can leverage on SID's Board Appointment Services to reach out to potential independent directors via its Board Match Service. For nonprofit organisations, SID works with the Centre for Non-Profit Leadership (CNPL) to offer the SID-CNPL BoardMatch Premium Service, to assist with nonprofit organisations' search for board or committee members.



### Available Pool of Qualified Directors

SID has an extensive directory of directors who are willing and qualified to serve as independent directors on boards. SID members comprise directors of private companies, companies listed on the Singapore Exchange and other international exchanges, and nonprofit organisations. They have the depth and breadth of technical competencies and professional experience, with a diverse range of backgrounds. More importantly, SID's Continuing Professional Development requirements and comprehensive training curriculum ensure that its members are professionally equipped, and up-to-date with the latest developments in directorship and boardroom matters.



### Affordable Fees

SID's fees are tiered based on the size of organisations and type of services the organisations are seeking, to ensure that fees are kept affordable.

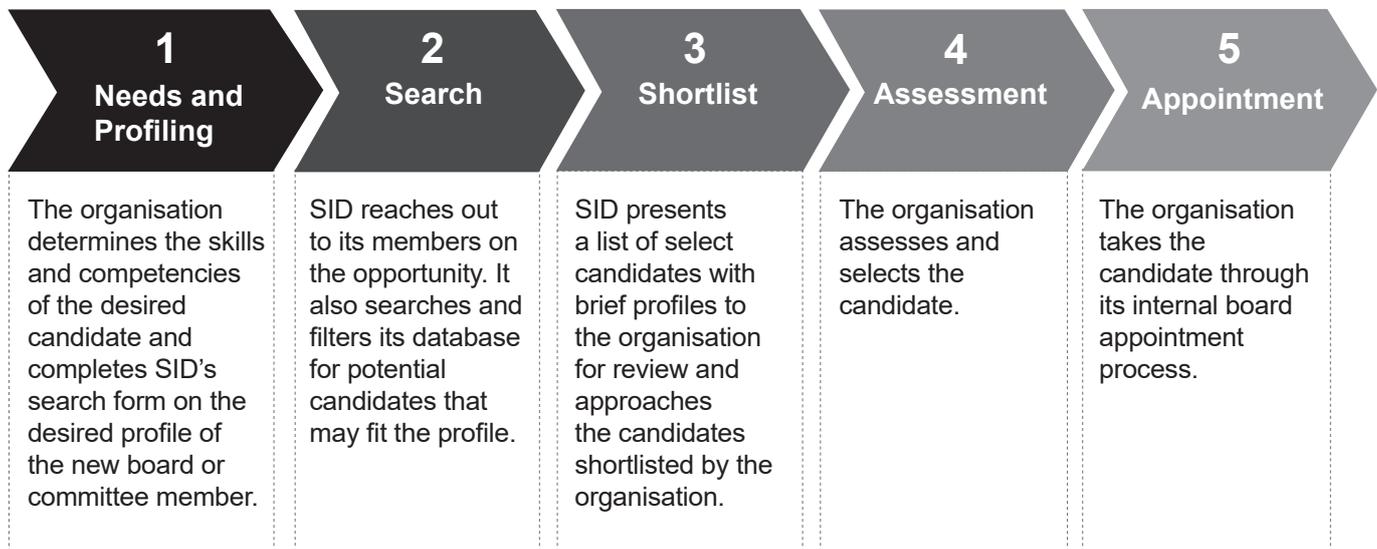
Corporate	Corporate Member (S\$)	Non-Corporate Member (S\$)
Administrative Fee	1,000	2,000
Success Fee		
- Large Cap Companies	10,000	15,000
- Mid Cap Companies	5,000	8,000
- Small Cap Companies	1,000	3,000
NonProfit Organisation	Corporate Member / SID-CNPL BoardMatch Premium (S\$)	Non-Corporate Member (S\$)
Administrative Fee	150	300
Success Fee	750	1,000

Note:

1. All fees listed are before GST.
2. There is a one-off administrative fee and a success fee for each candidate selected and appointed as board or committee member.
3. Market capitalisation is used to differentiate the level of success fee. Large Cap companies with market capitalisation of S\$1 billion and above, Mid Caps are those with market capitalisation from S\$300 million to below S\$1 billion, and Small Caps are those with market capitalisation below S\$300 million.



## Comprehensive Search and Assessment Process



Finding the right fit for your board can be a long process. SID offers a comprehensive approach to help organisations search for independent directors. SID works hand-in-hand with the organisation in every stage of the search and appointment process, which includes discussing with the organisation the potential skills and gaps that need to be filled. It allows an organisation to directly reach out to SID members in its search for new directors.

Once the organisation identifies its specific needs and the requisite qualifications of the new director candidate(s), SID will reach out to its membership base (via e-circular) with the details and available board position.

We look forward to a discussion and better understanding of your board requirements.

For more information, please contact

**Ryan Leow**

**Head, Membership & Engagement**

+65 6422 1180 | [bas@sid.org.sg](mailto:bas@sid.org.sg) | [www.sid.org.sg](http://www.sid.org.sg)