

<b>ASEAN Corporate Governance Scorecard: Singapore Rankings*</b>		
<b>2017 Ranking</b>	<b>Company Name</b>	<b>2015 Ranking**</b>
1	Singapore Telecommunications Ltd	1
2	CapitaLand Ltd	4
3	DBS Group Holdings Ltd	2
4	Singapore Exchange Ltd	3
5	United Overseas Bank Ltd	27
6	City Developments Ltd	19
7	Singapore Press Holdings Ltd	5
8	Oversea-Chinese Banking Corp Ltd	18
9	Sembcorp Industries Ltd	15
10	Olam International Ltd	45
11	SATS Ltd	6
12	Global Logistic Properties Ltd	16
13	StarHub Ltd	12
14	Singapore Technologies Engineering Ltd	13
15	Sembcorp Marine Ltd	23
16	Singapore Airlines Ltd	11
17	Keppel Telecommunications & Transportation Ltd	10
18	ComfortDelGro Corp Ltd	25
19	SIA Engineering Co Ltd	21
20	Frasers Centrepoint Ltd	NA
21	Perennial Real Estate Holdings Ltd	43
22	M1 Ltd	30
23	Del Monte Pacific Ltd	28
24	China Aviation Oil Singapore Corp Ltd	61
25	Great Eastern Holdings Ltd	41
26	Yoma Strategic Holdings Ltd	17
27	Wheelock Properties Singapore Ltd	72
28	Fraser and Neave Ltd	20
29	SBS Transit Ltd	NA
30	Thai Beverage PCL	55
31	Wilmar International Ltd	56
32	Vicom Ltd	NA
33	UOL Group Ltd	29
34	Singapore Post Ltd	8
35	Golden Agri-Resources Ltd	64
36	Jardine Cycle & Carriage Ltd	80
37	Hong Leong Finance Ltd	39
38	Venture Corp Ltd	34
39	United Engineers Ltd	48
40	Indofood Agri Resources Ltd	35
41	OUE Ltd	38
42	Yeo Hiap Seng Ltd	58

2017 Ranking	Company Name	2015 Ranking**
43	United Industrial Corp Ltd	37
44	Haw Par Corp Ltd	59
45	Yangzijiang Shipbuilding Holdings Ltd	32
46	ARA Asset Management Ltd	40
47	Sheng Siong Group Ltd	50
48	QAF Ltd	99
49	Roxy-Pacific Holdings Ltd	36
50	GuocoLand Ltd	76
51	First Resources Ltd	42
52	Talkmed Group Ltd	NA
53	Halcyon Agri Corp Ltd	NA
54	Bumitama Agri Ltd	46
55	Raffles Medical Group Ltd	79
56	Metro Holdings Ltd	74
57	Yanlord Land Group Ltd	52
58	CITIC Envirotech Ltd	92
59	The Straits Trading Co Ltd	77
60	Delfi Ltd	66
61	Mewah International Inc	NA
62	Japfa Ltd	NA
63	Hi-P International Ltd	NA
64	Ho Bee Land Ltd	49
65	Health Management International Ltd	NA
66	Bukit Sembawang Estates Ltd	65
67	Q&M Dental Group Singapore Ltd	NA
68	Far East Orchard Ltd	63
69	Sarine Technologies Ltd	47
70	China Everbright Water Ltd	82
71	Riverstone Holdings Ltd	NA
72	Genting Singapore PLC	53
73	Golden Energy & Resources Ltd	NA
74	Best World International Ltd	NA
75	CEFC International Ltd	NA
76	GL Ltd	89
77	Ezion Holdings Ltd	88
78	Pacc Offshore Services Holdings Ltd	NA
79	Sinarmas Land Ltd	83
80	Bonvests Holdings Ltd	NA
81	UOB-Kay Hian Holdings Ltd	93
82	Hong Fok Corp Ltd	96
83	GSH Corp Ltd	81
84	Silverlake Axis Ltd	78
85	Hotel Grand Central Ltd	100
86	NSL Ltd	NA

2017 Ranking	Company Name	2015 Ranking**
87	Oxley Holdings Ltd	84
88	China Jinjiang Environment Holding Co Ltd	NA
89	SIIC Environment Holdings Ltd	75
90	Pacific Century Regional Developments Ltd	73
91	Wing Tai Holdings Ltd	90
92	First Sponsor Group Ltd	NA
93	Gallant Venture Ltd	44
94	Fragrance Group Ltd	91
95	Hotel Properties Ltd	98
96	Straco Corp Ltd	95
97	Sunpower Group Ltd	NA
98	Aspial Corp Ltd	85
99	CWT Ltd	97
100	Bund Center Investment Ltd	NA

\* Only the 100 largest companies by market capitalisation are ranked

\*\* 2016 was a gap year for revision and no assessment was conducted

Source: Singapore Institute of Directors and Centre for Governance, Institutions and Organisations, NUS Business School