



Audit Committee Essentials Series

Audit Committee Essentials Series – Module 3

Meeting Audit Committee responsibilities – Internal Controls and Fraud

5 March 2010, Friday
Marina Mandarin
9:00am to 12:30pm; Session followed by Lunch

Audit Committee Essentials Series

About the programme

Audit committees play a key role in the governance and oversight of companies. They are central to establishing good internal controls and risk management systems as well as delivering quality financial reporting and instituting strong processes for the proper review of interested person transactions. The growing complexities of the business environment impose even greater demands on audit committees.

The Audit Committee Essentials programme comprises five, inter-related modules providing practical guidance and best practice examples for members of audit committees and all practitioners supporting audit committees. The programme is centred around the acclaimed Guidebook for Audit Committees in Singapore issued by the Audit Committee Guidance Committee (ACGC) on 30 October 2008.

Each of the five modules in the series will be covered in a half day workshop ie the full Series involves five half day workshops.

Topics covered in the series include:

Module 1 Overview of high performing ACs and the Guidebook for ACs in Singapore

Module 2 Composition and conduct of AC meetings

Module 3 Meeting AC responsibilities: Internal Controls and Fraud (5 March 2010)

Module 4 Assessing the integrity of Financial Reports (14 April 2010)

Module 5 AC responsibilities for overseeing Risk Management systems extending beyond financial risks (12 May 2010)

Module 3 Meeting Audit Committee responsibilities – Internal Controls and Fraud will cover:

8.30 am	Registration
9.00 am	Welcome address
9.05 am	The ACGC Guidebook for Audit Committees
9.15 am	Internal Controls <ul style="list-style-type: none">• Scope of AC responsibilities• Features of well-designed and effective internal control frameworks (COSO)• Working with Management, internal and external auditors• Reviewing entity level controls, process level controls, critical IT systems and IT general controls• Responding to ineffective internal controls in practice
10.15 am	Break
10.45 am	Fraud <ul style="list-style-type: none">• Fraud red flags : lessons learned from fraud cases• Frameworks for fraud prevention and detection• AC and auditors' responsibilities• What actions the AC should take on discovering fraud
11.30am	Panel Discussion - How can Audit Committees become more effective in overseeing the internal control and fraud frameworks in SMEs and large organisations?
12.30pm	End of Workshop

Speakers: Mr Yong Jiunn Siong, Partner, PricewaterhouseCoopers LLP
Mr Ng Siew Quan, Partner, PricewaterhouseCoopers LLP

Target Audience Directors and all who support the various audit committee functions

Date, Venue & Time 5 March 2010, Friday
Marina Mandarin
9:00am to 12:30pm; Session followed by Lunch
Registration starts at 8.30am

Fee (for Module 3 only) SID member / PwC client S\$250 nett
Non-SID member / PwC client S\$300 nett

Audit Committee Essentials Series

Registration Form

Module 3 – Meeting Audit Committee responsibilities – Internal Controls and Fraud

5 March 2010, Friday

Marina Mandarin

9.00am to 12.30pm; Session followed by Lunch

Please complete the registration form by 26 February 2010 and fax to 6227 9186

Ms Florence Lum Tel: +65 6227 2838 E-mail: florence@sid.org.sg

Ms Daphne Wan Tel: +65 6227 2838 E-mail: daphne@sid.org.sg

Fees per person:

SID member / PwC client S\$250 nett per module

Non-SID member S\$300 nett per module

Our organisation would like to register the following person(s) for the workshop(s):

1. Name & Designation : _____

SID Membership No: _____

SID member / PwC client Yes No

2. Name & Designation : _____

SID Membership No: _____

SID member / PwC client Yes No

Submitted By

Company Name: _____ Contact No: _____

Contact Person: _____

Mailing Address: _____

Email Address: _____ Date Submitted: _____

Payment option(s):

Bank Name/Cheque Number: _____ **Total Amount:** _____

Cheque Payable to: Singapore Institute of Directors

Mailing address: Singapore Institute of Directors, 3 Shenton Way #15-08, Shenton House, Singapore 068805 (Attn: Ms Florence Lum)

Telegraphic Transfer:

Payment details: Bank Name: DBS Bank Limited, Branch: Raffles Place Branch, Bank Code: 7171

Beneficiary Name: Singapore Institute of Directors, Account Number: 048-016620-2, Swift Code: dbsssgsg

Bank Name: _____ Reference No. _____

Note: All bank charges are to be borne by the applicant

Registration, Refund, Cancellation & Payment Policy

1. Please fax your registration form to 6227 9186 to secure a seat for Module 3 by 26 February 2010
2. Registration form and payment must reach the Secretariat 5 working days before the workshop.
3. SID reserves the right to refuse admission if payment is not received in full and before the event.
4. No refund will be given if the participant wishes to withdraw from the workshop, however substitute delegates are welcomed, subject to SID being notified at least 2 working days before the workshop of the details of the substitute delegate.
5. A no show fee of S\$300 or S\$250 respectively will be charged if the participant fails to attend the workshop after registration.