

SID AC Chapter Pit-Stop Series

AC Pit Stop on FRSP and AQIs

Co-organised by:	Singapore Institute of Directors and ACRA
Date:	Wednesday, 12 April 2017
Venue:	FTSE, Capital Tower, Level 9, 168 Robinson Road, Singapore 068912
Time:	9.00 am to 11.00 am (Registration/Breakfast starts 8.15 am)
CPD:	2 hours
SID Member:	S\$45.00 (Inclusive of GST)
Non-SID Member:	S\$55.00 (Inclusive of GST)

This Pit Stop will cover two of ACRA's key regulatory programmes, the FRSP and the AQIs Disclosure Framework, targeted at helping audit committees raise the quality bar of financial reporting and audit in Singapore.

With ACRA commencing its third FRSP review cycle in 2017, hear first-hand from the regulator:

- Case studies developed from real-life cases with practical tips on how audit committees could detect red flags and pick up potential irregularities in financial statements; and
- "Restatements-first" policy and other revised FRSP processes taking place from 1 April 2017 geared towards involving more stakeholders in the review process.

ACRA will also share insights into its AQIs disclosure framework introduced in 2015 to help audit committees better evaluate and select the right auditor. This session will cover:

- How ACRA uses the framework as part of its audit oversight, and its relevance to audit committees in evaluating the quality of an audit.
- How audit committees should interpret the AQIs results vis-à-vis the targets set by ACRA.
- Questions audit committees should ask their auditors on the AQIs.

About The Speakers



Mr Lee Tze Shiong
Senior Director, Public Accountancy Division (PAD)
Accounting and Corporate Regulatory Authority

As Senior Director of ACRA's PAD, Mr Lee Tze Shiong oversee the Practice Monitoring Department which carries out ACRA's audit inspections, namely the Practice Monitoring Programme and the Professional Oversight Department, which handles registrations, complaints and disciplinary matters relating to public accountants and public accounting firms.

Prior to joining ACRA, Mr Lee was a director with one of the Big-Four audit firms in Singapore. He has more than 25 years of audit and advisory experience, including several years of audit experience in Australia, Hong Kong, China, Indonesia and Thailand. He has also held several leadership roles overseeing audit engagements, client development and audit innovation practices throughout his career.



Ms Lim Sio Hoon
Senior Deputy Director, Financial Reporting Surveillance Department (FRSD)
Accounting and Corporate Regulatory Authority

Ms Lim Sio Hoon heads ACRA's FRSD in running the Financial Reporting Surveillance Programme (FRSP). The FRSP seeks to uphold the integrity and quality of financial reporting in Singapore through review of financial statements lodged with ACRA for compliance with the accounting standards.

Prior to joining ACRA, Ms Lim was a senior manager in a Big-Four audit firm, where she spent more than 20 years in its audit practice and technical department.

Registration

Please register online at www.sid.org.sg by 22 **Mar 2017**. Should you require assistance, contact us at:

The Secretariat Tel: 6422 1188 Fax: 6422 1199

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SID's courses and events are subject to terms and conditions as set out below. The Institute reserves the right to changes these terms and conditions without notice.

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NO-SHOW

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CPD hours/attendance letter is subject to the participant arriving no later than 30 minutes after the programme starts or leaving no more than 30 minutes before the programme ends, and submitting the module Assessment Form only at the end of the event.

CAR PARK COUPONS

Complimentary car park coupons, where available, are given on a first-come-first-served basis.

PAYMENT POLICY AND OPTIONS

Course/Event fees are due upon registration, and payment should reach SID at least 7 working days before the course date. SID reserves the right to refuse admission if payment is not received in full before a course/event.

1. Online Payment

Log in to your account at www.sid.org.sg
Select invoice to pay at "My Open Invoices".

2. Cheque Payment

Payable to: Singapore Institute of Directors (please quote invoice number behind the cheque)
Mail to: 168 Robinson Road, #09-06, Capital Tower, Singapore 068912
Attention to: Finance Department

3. Telegraphic Transfer

Bank Name: DBS Bank Limited
Branch: Raffles Place Branch
Bank Code: 7171
Beneficiary Name: Singapore Institute of Directors Account Number: 048-016620-2
Swift Code: dbsssgsg
Reference: Please quote invoice number
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